

I.C.M. FIRE & SECURITY LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

31ST OCTOBER 2004



Tryhorn and Lloyd
153 Stafford Road
Wallington
Surrey SM6 9BS

Company Reg. No. 3658227

I.C.M. FIRE & SECURITY LIMITED

REPORT OF THE DIRECTOR

The Director presents his Report and Accounts for the year to 31 October 2004.

ACTIVITIES

The principal activity of the Company during the period was the provision of Fire Alarm Services.

FINANCIAL REVIEW

The results for the period are shown in the attached financial statements which the Director considers satisfactory.

DIVIDEND

The Director recommended the payment of net Dividends totalling £640 per share.

DIRECTOR

The following was the Director during the period and his interest in the Share Capital of the Company was as follows:-

	<u>31.10.04</u>	<u>31.10.03</u>
Mr N Martin	50	50

TAXATION STATUS

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1970.

BY ORDER OF THE BOARD

C. L. Martin

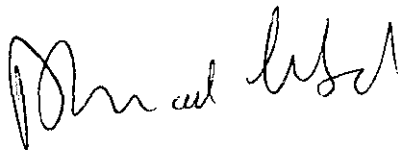
MRS C L MARTIN

SECRETARY

Dated 17.08.05

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
I.C.M. FIRE & SECURITY LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year ended 31 October 2004 and you consider that the Company is exempt from an audit in accordance with Section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



TRYHORN AND LLOYD
Chartered Accountants
153 Stafford Road
Wallington
Surrey
SM6 9BS

Dated 19 August 2005

This page does not form part of the statutory financial statements.

I.C.M. FIRE & SECURITY LIMITED

BALANCE SHEET

31ST OCTOBER 2004

	<u>Notes</u>		<u>2003</u>
Fixed Assets	1	8,502	<u>9,429</u>
Current Assets:			
Debtors	3	104,716	97,142
Cash at Bank		30,616	69,627
Cash in Hand		<u>886</u>	<u>300</u>
		<u>136,218</u>	<u>167,069</u>
Current Liabilities:			
Accruals and Creditors	4	<u>77,722</u>	<u>97,634</u>
Net Current Assets		<u>58,496</u>	<u>69,435</u>
Net Assets		<u>£ 66,998</u>	<u>£ 78,864</u>

represented by:-

Share Capital	6	100	100
Profit and Loss Account		<u>66,898</u>	<u>78,764</u>
Shareholders' Funds	7	<u>£ 66,998</u>	<u>£ 78,864</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year to 31 October 2004.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The Director acknowledges his responsibility for:

- ensuring that the Company keeps accounting records which comply with Section 221 of the
- (a) Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the
- (b) Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

ON BEHALF OF THE BOARD



N MARTIN
DIRECTOR

Approved by the Board on 18.8.05

The notes attached hereto form part of these accounts

I.C.M. FIRE & SECURITY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR TO 31ST OCTOBER 2004

	<u>Notes</u>		<u>31.10.03</u>
Turnover	1	<u>477,627</u>	<u>500,569</u>
Net Profit for the Year		64,619	<u>78,142</u>
after charging:			
Directors Remuneration	6,177		6,143
Interest Paid	470		257
Depreciation - Equipment	1,794		1,756
- Motor Van	<u>1,040</u>		<u>1,388</u>
after crediting:			
Interest Received	<u>743</u>		<u>600</u>
Profit on ordinary activities before Taxation		64,619	78,142
Taxation	5	<u>12,485</u>	<u>15,496</u>
Profit on ordinary activities after Taxation		52,134	62,646
Dividends		<u>64,000</u>	<u>100,000</u>
Retained (Deficit) for the year		(11,866)	(37,354)
Retained Profit brought forward		<u>78,764</u>	<u>116,118</u>
Retained Profit carried forward		<u>£ 66,898</u>	<u>£ 78,764</u>

The notes attached hereto form part of these accounts.

I.C.M. FIRE & SECURITY LIMITED

NOTES TO THE ACCOUNTS

31ST OCTOBER 2004

1 ACCOUNTING POLICIES

- a) The accounts have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards.
- b) Turnover represents fees earned in respect of Fire Alarm Services net of Value Added Tax.
- c) Tangible Fixed Assets are stated at cost less depreciation. Depreciation is charged at 25% on a reducing balance basis.

2 FIXED ASSETS

	<u>Plant & Equipment</u>	<u>Computer Equipment</u>	<u>Motor Van</u>	<u>Total</u>
Cost at 31.10.03	8,703	4,872	7,400	20,975
Additions	-	1,907	-	1,907
Cost at 31.10.04	<u>£ 8,703</u>	<u>£ 6,779</u>	<u>£ 7,400</u>	<u>£ 22,882</u>
Depreciation at 31.10.03	6,263	2,045	3,238	11,546
Charge for Year	610	1,184	1,040	2,834
Depreciation at 31.10.04	<u>£ 6,873</u>	<u>£ 3,229</u>	<u>£ 4,278</u>	<u>£ 14,380</u>
N.B.V. at 31.10.04	<u>£ 1,830</u>	<u>£ 3,550</u>	<u>£ 3,122</u>	<u>£ 8,502</u>
N.B.V. at 31.10.03	<u>£ 2,440</u>	<u>£ 2,827</u>	<u>£ 4,162</u>	<u>£ 9,429</u>

3 DEBTORS

The Debtors are estimated to be received within one year.

Amounts falling due within one year:	<u>2004</u>	<u>2003</u>
Trade Debtors	98,598	94,978
Inland Revenue	3,383	-
Other Debtors	<u>2,735</u>	<u>2,164</u>
	<u>£104,716</u>	<u>£ 97,142</u>

I.C.M. FIRE & SECURITY LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)

31ST OCTOBER 2004

4 CREDITORS

Amounts falling due within one year:	<u>2004</u>	<u>2003</u>
HM Customs & Excise	33,854	48,166
Trade Creditors and Accruals	26,165	3,629
Due to ICM Fire Ltd	5,463	5,463
Corporation Tax	12,240	40,376
	<u>£ 77,722</u>	<u>£ 97,634</u>

5 CORPORATION TAX

Corporation Tax is based on the profit of the Company at rates of 20% and 19%.

	<u>2004</u>	<u>2003</u>
Current year	12,448	15,496
Previous year's adjustment	37	-
	<u>£ 12,485</u>	<u>£ 15,496</u>

6 SHARE CAPITAL

Authorised 1,000 shares of £1 each
 Issued 100 shares of £1 each

7 SHAREHOLDERS' FUNDS

	<u>2004</u>	<u>2003</u>
Opening Shareholders Funds	78,864	116,218
Profit for the Financial Year	52,134	62,646
Dividends	(64,000)	(100,000)
Closing Shareholders Funds	<u>£ 66,998</u>	<u>£ 78,864</u>

8 FIXED AND FLOATING CHARGE

A Fixed and Floating Charge is held by HSBC dated 30 May 2001 over all the assets and undertakings of the Company.