

**I.C.M. FIRE & SECURITY LIMITED**

**DIRECTOR'S REPORT AND ACCOUNTS**

**31ST OCTOBER 2000**



Tryhorn and Lloyd  
153 Stafford Road  
Wallington  
Surrey SM6 9BS

Company Reg. No. 3658227

## **I.C.M. FIRE & SECURITY LIMITED**

### **REPORT OF THE DIRECTOR**

The Director presents his Report and the Audited Accounts for the year to 31 October 2000. On 31 May 2001 the Company changed its name from Tan Electrical Services Limited.

#### **ACTIVITIES**

The principal activity of the Company during the period was the provision of Fire Alarm Services.

#### **FINANCIAL REVIEW**

The results for the period are shown in the attached financial statements which the Director considers satisfactory.

#### **DIVIDEND**

The Director recommended the payment of net Dividends totalling £840 per share.

#### **DIRECTORS**

The following were the Directors during the period and their interests in the Share Capital of the Company were as follows:-

	<u>31.10.99</u>	<u>31.10.00</u>
Mr N Martin	50	50
Mr T Zangoura	50	50 resigned 17 May 2001

#### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its business

## I.C.M. FIRE & SECURITY LIMITED

### REPORT OF THE DIRECTOR (Continued)

#### STATEMENT OF DIRECTOR'S RESPONSIBILITIES (Continued)

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

#### TAXATION STATUS

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1970.

#### AUDITORS

In accordance with Section 385 of the Companies Act 1985, a resolution for the re-appointment of Tryhorn and Lloyd as auditors of the Company is to be proposed at the forthcoming Annual General Meeting.

BY ORDER OF THE BOARD

*C.L. Martin*

MRS C L MARTIN  
SECRETARY

Dated *23 August 2000*

**I.C.M. FIRE & SECURITY LIMITED**

**REPORT OF THE AUDITORS**

**FOR THE YEAR TO 31ST OCTOBER 2000**

We have audited the annexed financial statements which have been prepared under the historical cost convention and the accounting policies set out in the notes to the accounts.

**RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS**

As described in the Director's Report, the director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

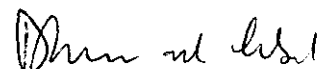
**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the accounts give a true and fair view of the state of affairs of the company at 31 October 2000 and of its results for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



**TRYHORN AND LLOYD**

Registered Auditor

Chartered Accountants

Dated 23 August 2001

# I.C.M. FIRE & SECURITY LIMITED

## BALANCE SHEET


31ST OCTOBER 2000

	<u>Notes</u>		<u>1999</u>
<b>Fixed Assets</b>	1	5,783	<u>2,976</u>
<b>Current Assets:</b>			
Debtors	3	110,854	37,306
Cash at Bank		<u>24,978</u>	<u>40,235</u>
		<u>135,832</u>	<u>77,541</u>
<b>Current Liabilities:</b>			
Accruals and Creditors	4	<u>62,691</u>	<u>39,170</u>
<b>Net Current Assets</b>		<u>73,141</u>	<u>38,371</u>
<b>Net Assets</b>		<u>£ 78,924</u>	<u>£ 41,347</u>

represented by:-

<b>Share Capital</b>	6	100	100
<b>Profit and Loss Account</b>		<u>78,824</u>	<u>41,247</u>
<b>Shareholders' Funds</b>	7	<u>£ 78,924</u>	<u>£ 41,347</u>

DIRECTOR

  
 .....  
 N MARTIN

Dated ..... 23 August 2001 .....

The notes attached hereto form part of these accounts

# I.C.M. FIRE & SECURITY LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR TO 31ST OCTOBER 2000

	<u>Notes</u>		Period to 31.10.99
Turnover	1	<u>447,628</u>	<u>173,457</u>
Net Profit for the Year		152,045	<u>92,386</u>
after charging:			
Directors Remuneration	13,351		7,310
Audit Fee	500		300
Depreciation - Equipment	<u>1,928</u>		<u>992</u>
after crediting:			
Interest Received	<u>264</u>		<u>6</u>
<u>Less:</u> Formation Expenses		<u>-</u>	<u>110</u>
Profit on ordinary activities before Taxation		152,045	92,276
Taxation	5	<u>30,468</u>	<u>18,629</u>
Profit on ordinary activities after Taxation		121,577	73,647
Dividends		<u>84,000</u>	<u>32,400</u>
Retained Profit for the year		37,577	41,247
Retained Profit brought forward		<u>41,247</u>	<u>-</u>
Retained Profit carried forward		<u>£ 78,824</u>	<u>£ 41,247</u>

The notes attached hereto form part of these accounts.

# I.C.M. FIRE & SECURITY LIMITED

## NOTES TO THE ACCOUNTS

31ST OCTOBER 2000

### 1 ACCOUNTING POLICIES

- a) The accounts have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards.
- b) Turnover represents fees earned in respect of Fire Alarm Services net of Value Added Tax.
- c) Tangible Fixed Assets are stated at cost less depreciation. Depreciation is charged at 25% on a reducing balance basis.

### 2 FIXED ASSETS

<u>Equipment</u>	<u>Cost</u>	<u>Depreciation</u>	<u>Net</u>
Brought forward 31.10.99	3,968	992	2,976
Additions	4,735	-	4,735
Depreciation for Year	-	1,928	(1,928)
Carried forward at 31.10.00	<u>£ 8,703</u>	<u>£ 2,920</u>	<u>£ 5,783</u>

### 3 DEBTORS

The Debtors are estimated to be received within one year.

### 4 CREDITORS

Amounts falling due within one year:	<u>2000</u>	<u>1999</u>
Inland Revenue	1,179	1,037
HM Customs & Excise	28,293	12,992
Trade Creditors and Accruals	2,900	7,826
Corporation Tax	30,319	17,315
	<u>£ 62,691</u>	<u>£ 39,170</u>

**I.C.M. FIRE & SECURITY LIMITED**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**31ST OCTOBER 2000**

**5 CORPORATION TAX**

Corporation Tax is based on the profit of the Company at a rate of 20%.

	<u>2000</u>	<u>1999</u>
current year	30,319	18,629
previous year	<u>149</u>	<u>-</u>
	<u>£ 30,468</u>	<u>£ 18,629</u>

**6 SHARE CAPITAL**

Authorised 1,000 shares of £1 each  
Issued 100 shares of £1 each

**7 SHAREHOLDERS' FUNDS**

	<u>2000</u>	<u>1999</u>
Opening Shareholders Funds	41,347	-
Share Capital Issued	-	100
Profit for the Financial Year	<u>37,577</u>	<u>41,247</u>
Closing Shareholders Funds	<u>£ 78,924</u>	<u>£ 41,347</u>