

Registered Number 03657317

In England and Wales

BLACKLEY NEW ROAD MANAGEMENT COMPANY ONE LIMITED

STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2006

A COMPANY LIMITED BY SHARES

TUESDAY



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**BLACKLEY NEW ROAD MANAGEMENT COMPANY ONE LIMITED**

**A COMPANY LIMITED BY SHARES**

**COMPANY INFORMATION**

**DIRECTORS**

N M Brennan Esq  
G Buxton Esq  
P N Tuck Esq  
Ms N S Wind

**COMPANY SECRETARY**

G Buxton Esq

**REGISTERED OFFICE**

Flat D 1 Raysonhill Drive  
Blackley  
Manchester  
M9 8PW

**REGISTERED NUMBER**

03657317 {England and Wales}

**AUDITORS**

Thomas David  
Chartered Accountants and Registered Auditors  
6-7 Castle Gate  
Castle Street  
Hertford  
Hertfordshire  
SG14 1HD

**BLACKLEY NEW ROAD MANAGEMENT COMPANY ONE LIMITED****A COMPANY LIMITED BY SHARES****REPORT OF THE DIRECTORS**

The Directors present their report with the financial statements of the company for the year ended 31ST OCTOBER 2006

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review consisted of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants

**DIRECTORS**

The Directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows

	<u>31/10/2006</u>	<u>31/10/2005</u>
N M Brennan Esq	1	-
G Buxton Esq	1	1
P N Tuck Esq	1	1
Ms N S Wind	1	-

**DIRECTORS RESPONSIBILITIES**

The Directors are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BLACKLEY NEW ROAD MANAGEMENT COMPANY ONE LIMITED

A COMPANY LIMITED BY SHARES

REPORT OF THE DIRECTORS

(CONTINUED)

DISCLOSURE OF INFORMATION TO AUDITORS


So far as each Director at the date of approval of this report is aware

- there is no relevant audit information of which the company's auditors are unaware, and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

SMALL COMPANY SPECIAL PROVISIONS

This report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on Behalf of  
The Board of Directors

  
Company Secretary/Director

x

Approved by the Board on 26.6.07

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**BLACKLEY NEW ROAD MANAGEMENT COMPANY ONE LIMITED**  
**A COMPANY LIMITED BY SHARES**

We have audited the financial statements of BLACKLEY NEW ROAD MANAGEMENT COMPANY ONE LIMITED for the year ended 31ST OCTOBER 2006 on pages five to nine which comprise of the Income & Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standards for Smaller Entities.

This report is made solely to the company's members as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work for this report or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described on page two the company's Directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Directors Report is consistent with the accounts. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31ST OCTOBER 2006 and of its deficit for the year then ended
- the financial statements have been properly prepared in accordance with the Companies Act 1985 and
- the information given in the Directors' Report is consistent with the accounts

Thomas David  
Chartered Accountants and Registered Auditors  
6-7 Castle Gate  
Castle Street  
Hertford  
Hertfordshire  
SG14 1HD



Dated 2.7.07

BLACKLEY NEW ROAD MANAGEMENT COMPANY ONE LIMITEDA COMPANY LIMITED BY SHARESINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2006

	Notes	<u>2006</u>	<u>2005</u>
		£	£
<u>TURNOVER</u>	1	2,756	3,419
Administrative Expenses		<u>(2,871)</u>	<u>(3,431)</u>
<u>OPERATING SURPLUS / (DEFICIT)</u>		(115)	(12)
Interest Payable and Bank Charges		(15)	(15)
Interest Receivable		<u>14</u>	<u>6</u>
<u>SURPLUS/(DEFICIT) ON ORDINARY</u>			
ACTIVITIES before Taxation	7	(116)	(21)
<u>TAXATION</u>			
Corporation Tax		<u>-</u>	<u>-</u>
		(116)	(21)
<u>RESERVES / (DEFICIT) brought forward</u>		149	170
<u>RESERVES / (DEFICIT) carried forward</u>		<u>£33</u>	<u>£149</u>

The notes form a part of these financial statements

BLACKLEY NEW ROAD MANAGEMENT COMPANY ONE LIMITEDA COMPANY LIMITED BY SHARESBALANCE SHEET AT 31ST OCTOBER 2006

	Notes	<u>2006</u>		<u>2005</u>	
<u>CURRENT ASSETS</u>		£	£	£	£
Debtors	2		1,376		3,122
Prepayments	3		413		323
Bank & Cash			<u>1,183</u>		<u>172</u>
			2,972		3,617
<u>Deduct CREDITORS</u>					
amounts falling due within one year					
Creditors	4	2,228		1,369	
Creditors Control account	5	30		1,128	
Accrued Expenses	6	<u>675</u>	2,933	<u>965</u>	3,462
<u>TOTAL NET ASSETS / (LIABILITIES)</u>			<u>£39</u>		<u>£155</u>

Represented by -

	No	£	No	£
<u>SHARE CAPITAL</u>				
<u>Authorised</u>	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>
Ordinary Share of £1 each				
<u>Issued and Fully Paid</u>				
Ordinary Share of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>
<u>INCOME &amp; EXPENDITURE ACCOUNT</u>		33		149
		<u>£39</u>		<u>£155</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

The notes form a part of these financial statements

Signed on behalf of the Board of Directors  Director X

These accounts were approved by the Board of Directors on 26.6.07

BLACKLEY NEW ROAD MANAGEMENT COMPANY ONE LIMITEDA COMPANY LIMITED BY SHARESNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2006**1 ACCOUNTING POLICIES**Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents Maintenance Charges Receivable in respect of communal expenditure in the ordinary course of business. Value Added Tax is not charged thereon.

<b>2 <u>DEBTORS</u></b>	<u>2006</u>	<u>2005</u>
(Amounts falling due to the Company within one year)	£	£
Maintenance Charges in Arrears	1,376	2,999
Sundry Debtors	-	123
	<u>£1,376</u>	<u>£3,122</u>
<b>3 <u>PREPAID EXPENSES</u></b>	<u>2006</u>	<u>2005</u>
(Amounts that have been paid for but are in respect of the next Accounting Period)	£	£
Insurance Premiums	276	278
Managing Agents Fees	137	75
	<u>£413</u>	<u>£353</u>
<b>4 <u>CREDITORS</u></b>	<u>2006</u>	<u>2005</u>
(Amounts falling due by the Company within one year)	£	£
Maintenance Charges in Advance	2,228	1,219
Sundry Creditors	-	150
	<u>£2,228</u>	<u>£1,369</u>



BLACKLEY NEW ROAD MANAGEMENT COMPANY ONE LIMITEDA COMPANY LIMITED BY SHARESNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2006

5	<u>CREDITORS CONTROL</u>	<u>2006</u>	<u>2005</u>
	(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet paid)	£	£
	Audit & Accountancy	-	176
	Electricity	-	87
	Managing Agent Commissions	-	113
	Legal & Debt Collection	-	12
	Sundry Expenses	30	19
	Communal Cleaning	-	157
	Drain Interceptor Repairs		564
		<u>£30</u>	<u>£1,128</u>
6	<u>ACCRUED EXPENSES</u>	<u>2006</u>	<u>2005</u>
	(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet received)	£	£
	Audit & Accountancy	547	716
	Electricity	160	84
	General Maintenance	100	-
	Managing Agent Commissions	(46)	(21)
	Legal & Debt Collection	(110)	-
	Deferred Payments	24	95
	Communal Cleaning	-	91
		<u>£675</u>	<u>£965</u>

BLACKLEY NEW ROAD MANAGEMENT COMPANY ONE LIMITEDA COMPANY LIMITED BY SHARESNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2006

<u>7 SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</u>	<u>2006</u>	<u>2005</u>
The Surplus/ (Deficit)on ordinary activities before taxation is stated after (charging) crediting the following -	£	£
Auditors Remuneration	(194)	(183)
Bank Charges and Interest Paid	(15)	(15)
Interest Received	14	6

Appendix A

BLACKLEY NEW ROAD MANAGEMENT COMPANY ONE LIMITED

A COMPANY LIMITED BY SHARES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2006

	<u>2006</u>		<u>2005</u>	
	£	£	£	£
<u>INCOME</u>				
Maintenance Charges Receivable		2,756		3,419
Voids & Balance of Cost		-		-
		<u>2,756</u>		<u>3,419</u>
Bank Interest Received Gross	14		6	
Corporation tax	<u>-</u>	14	<u>-</u>	6
<u>TOTAL INCOME</u>		<u>2,770</u>		<u>3,425</u>
<u>Deduct EXPENDITURE</u>				
Audit and Accountancy Fees	547		507	
Audit and Accountancy Fees re 2000 Written Off	(209)		-	
Bank Charges and Interest	15		15	
Cleaning, Garden Maintenance & Repairs	1,145		1,842	
Communal Electricity Rates	140		119	
Insurance Premiums	447		420	
Managing Agent Fees	741		490	
Sundry Expenses	<u>60</u>		<u>53</u>	
		<u>2,886</u>		<u>3,446</u>
<u>CARRIED TO INCOME AND EXPENDITURE ACCOUNT</u>		<u>(£116)</u>		<u>(£21)</u>

**BLACKLEY NEW ROAD MANAGEMENT COMPANY ONE LIMITED****BALANCE OF MAINTENANCE CHARGES SUMMARY FOR THE YEAR ENDED  
31ST OCTOBER 2006**

	<u>2006</u>	<u>2005</u>
Maintenance Charges in Arrear	<u>£1,376</u>	<u>£2,999</u>
Maintenance Charges in Advance	<u>£2,228</u>	<u>£1,219</u>

**ACCOUNTANTS REPORT UNDER THE LANDLORD AND TENANT ACT 1985****(AS AMENDED BY LANDLORD AND TENANT ACT 1987)****BLACKLEY NEW ROAD MANAGEMENT COMPANY ONE LIMITED**

We have examined the schedules on Appendix A and B as required by the Landlord & Tenant Act 1985 as amended by the Landlord & Tenant Act 1987

**Respective responsibilities of landlord and auditors**

The Landlord is responsible for preparing schedules of relevant costs in relation to service charges if requested to do so by a tenant or secretary of a recognised tenant's association. It is our responsibility to form an opinion whether these schedules are a fair summary complying with the requirements of Section 21(5) of the Landlord & Tenant Act 1985 (as amended by the Landlord & Tenant Act 1987) and are sufficiently supported by accounts, receipts and other documents produced to us

**Opinion**

In our opinion, these schedules are a fair summary complying with the requirements of Section 21(5) of the Landlord & Tenant Act 1985 (as amended by the Landlord & Tenant Act 1987) and are sufficiently supported by accounts, receipts and other documents produced to us

Thomas David  
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Dated 27.07

This page does not form part of the statutory financial statements