

Abbot Coach Travel Limited

**Unaudited Abbreviated Accounts
Year Ended 31 March 2016**

Company Registration Number: 03656614

Abbot Coach Travel Limited
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Abbot Coach Travel Limited
Abbreviated Balance Sheet
31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>477,369</u>	<u>487,498</u>
Current assets			
Stocks		5,000	5,000
Debtors		52,391	40,766
Cash at bank and in hand		<u>10,545</u>	<u>5,856</u>
		67,936	51,622
Creditors: Amounts falling due within one year		<u>(213,222)</u>	<u>(200,165)</u>
Net current liabilities		<u>(145,286)</u>	<u>(148,543)</u>
Total assets less current liabilities		332,083	338,955
Creditors: Amounts falling due after more than one year		(266,507)	(274,536)
Provisions for liabilities		<u>(9,900)</u>	<u>(10,800)</u>
Net assets		<u>55,676</u>	<u>53,619</u>
Capital and reserves			
Called up share capital	<u>4</u>	25,000	25,000
Profit and loss account		<u>30,676</u>	<u>28,619</u>
Shareholders' funds		<u>55,676</u>	<u>53,619</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbot Coach Travel Limited
Abbreviated Balance Sheet
31 March 2016 continued

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21 December 2016

Mr A M Williams
Director

Company Registration Number: 03656614

The notes on pages 3 to 5 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts

Year Ended 31 March 2016 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue is recognised on the provision of the service.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Coaches	10% straight line for the first 5 years then 5% straight line
Equipment	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Abbot Coach Travel Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2016 continued

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	863,740	863,740
Additions	63,776	63,776
At 31 March 2016	927,516	927,516
Depreciation		
At 1 April 2015	376,242	376,242
Charge for the year	73,905	73,905
At 31 March 2016	450,147	450,147
Net book value		
At 31 March 2016	477,369	477,369
At 31 March 2015	487,498	487,498

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	96,888	95,457
Amounts falling due after more than one year	266,507	274,536
Total secured creditors	363,395	369,993

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Notes to the Abbreviated Accounts
Year Ended 31 March 2016 continued

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	25,000	25,000	25,000	25,000
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