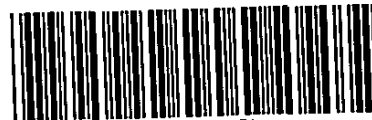


Abbot Coach Travel Limited

**Abbreviated Annual Report
Year Ended 31 March 2013**

Company Registration Number 03656614

THURSDAY



A2NKH0TS

A33

19/12/2013

#103

COMPANIES HOUSE

Abbot Coach Travel Limited

Abbreviated Accounts

Year Ended 31 March 2013

Contents

Page

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

3

Abbot Coach Travel Limited

Abbreviated Balance Sheet

31 March 2013

	Note	2013 £	2012 £
Fixed Assets	2		
Tangible assets		<u>190,504</u>	<u>191,945</u>
Current Assets			
Stocks		5,000	5,000
Debtors		36,287	49,948
Cash at bank and in hand		<u>7,892</u>	<u>35,217</u>
		<u>49,179</u>	<u>90,165</u>
Creditors: Amounts falling due within one year	3	<u>156,645</u>	<u>202,246</u>
Net Current Liabilities		<u>(107,466)</u>	<u>(112,081)</u>
Total Assets Less Current Liabilities		<u>83,038</u>	<u>79,864</u>
Creditors Amounts falling due after more than one year	4	<u>18,608</u>	<u>37,639</u>
Provisions for Liabilities		<u>10,500</u>	<u>6,000</u>
		<u>53,930</u>	<u>36,225</u>
Capital and Reserves	5		
Called-up equity share capital		25,000	25,000
Profit and loss account		<u>28,930</u>	<u>11,225</u>
Shareholders' Funds		<u>53,930</u>	<u>36,225</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

Abbot Coach Travel Limited

Abbreviated Balance Sheet *(continued)*

31 March 2013

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on **16 December 2013**, and are signed on their behalf by



Mr A M Williams

Company Registration Number 03656614

The notes on pages 3 to 4 form part of these abbreviated accounts.

Abbot Coach Travel Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Revenue is recognised on the provision of the service

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	-	25% straight line
Coaches	-	10% straight line for the first 5 years then 5% straight line
Equipment	-	25% straight line

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

(g) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(h) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

(i) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Abbot Coach Travel Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

2 Fixed Assets

	Tangible Assets £
Cost	
At 1 April 2012	570,470
Additions	29,501
Disposals	(8,950)
At 31 March 2013	<u>591,021</u>
Depreciation	
At 1 April 2012	378,525
Charge for year	28,088
On disposals	(6,096)
At 31 March 2013	<u>400,517</u>
Net Book Value	
At 31 March 2013	<u>190,504</u>
At 31 March 2012	<u>191,945</u>

3 Creditors. Amounts falling due within one year

	2013 £	2012 £
Bank loans and overdrafts	43,804	96,481
Hire purchase agreements	34,832	43,644
	<u>78,636</u>	<u>140,125</u>

4. Creditors. Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013 £	2012 £
Hire purchase agreements	<u>18,608</u>	<u>37,639</u>

5 Share Capital

Allotted, called up and fully paid

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>