

REGISTERED NUMBER: 3655425 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003**

**FOR**

**NETWASP.NET LIMITED**



**NETWASP.NET LIMITED**

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**FOR THE YEAR ENDED 31 OCTOBER 2003**

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**NETWASP.NET LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2003**

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**DIRECTOR:** J Hunt

**SECRETARY:** M F Grinstead

**REGISTERED OFFICE:** Regus House  
Victory Way  
Admirals Park  
Dartford  
Kent  
DA2 6AG

**REGISTERED NUMBER:** 3655425 (England and Wales)

**ACCOUNTANTS:** PACE  
chartered accountants  
3 The Retreat  
Abberton  
Colchester  
Essex  
CO5 7NW

**BANKERS:** National Westminster Bank Plc  
10 Benett Street  
Cambridge  
Cambridgeshire  
CB2 3PU

**NETWASP.NET LIMITED****ABBREVIATED BALANCE SHEET****31 OCTOBER 2003**

		2003		2002 <i>as restated</i>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,596		5,142
<b>CURRENT ASSETS</b>					
Debtors	3	9,264		10,164	
Cash at bank		30,009		10,390	
		39,273		20,554	
<b>CREDITORS</b>					
Amounts falling due within one year		18,040		9,884	
<b>NET CURRENT ASSETS</b>			21,233		10,670
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,829		15,812
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			537		480
			25,292		15,332
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			25,192		15,232
<b>SHAREHOLDERS' FUNDS</b>			25,292		15,332

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**NETWASP.NET LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2003**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'J Hunt', with a stylized flourish at the end.

J Hunt - Director

Approved by the Board on 1 June 2004

The notes form part of these abbreviated accounts

# NETWASP.NET LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2002	9,485
Additions	988
	<hr/>
At 31 October 2003	10,473
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<b>DEPRECIATION</b>	
At 1 November 2002	4,343
Charge for year	1,534
	<hr/>
At 31 October 2003	5,877
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2003	4,596
	<hr/>
At 31 October 2002	5,142
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### 3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2003	2002 <i>as restated</i>
	£	£
Other debtors	1,142	-
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# **NETWASP.NET LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **FOR THE YEAR ENDED 31 OCTOBER 2003**

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### **4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002 <i>as restated</i>
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

### **5. RELATED PARTY DISCLOSURES**

During the year, the company made a loan to the father of the director, of £2,400. This loan is payable over 2 years, and interest is being charged at a commercial rate. This amount is included in "Other debtors" in these accounts.

**NETWASP.NET LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
NETWASP.NET LIMITED**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2003 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

PACE  
chartered accountants  
3 The Retreat  
Abberton  
Colchester  
Essex  
CO5 7NW

7 July 2004

This page does not form part of the abbreviated accounts

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