

# NETWASP.NET LIMITED

## Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 January 2018

**End date:** 31 December 2018

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<b>Director</b>	James Hunt
<b>Registered Number</b>	03655425
<b>Registered Office</b>	22 Boswell Gardens Stevenage Hertfordshire SG1 4SB
<b>Accountants</b>	Pace Accountancy Ltd 3 The Retreat, Glebe Lane, Abberton Colchester CO5 7NW

**NETWASP.NET LIMITED**  
**Statement of Financial Position**  
**As at 31 December 2018**

	<b>2018</b>		<b>2017</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets		50,558		65,969
Current assets	16,888		18,933	
Creditors: amount falling due within one year	(61,247)		(52,664)	
<b>Net current assets</b>		<b>(44,359)</b>		<b>(33,731)</b>
<b>Total assets less current liabilities</b>		<b>6,199</b>		<b>32,238</b>
Creditors: amount falling due after more than one year		0		0
Accruals and deferred income		(2,850)		(29,250)
<b>Net assets</b>		<b>3,349</b>		<b>2,988</b>
 <b>Capital and reserves</b>		 <b>3,349</b>		 <b>2,988</b>

## **NOTES TO THE ACCOUNTS**

### **General Information**

NETWASP.NET LIMITED is a private company, limited by shares , registered in England and Wales , registration number 03655425 , registration address 22 Boswell Gardens, Stevenage, Hertfordshire, SG1 4SB.

The presentation currency is £ sterling

### **1. Accounting Policies**

## **Significant accounting policies**

### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 105 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the company.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance

## 2. Tangible fixed assets

<b>Cost</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 January 2018	102,781	15,973	118,754
Additions	1,444	-	1,444
Disposals	-	-	-
At 31 December 2018	<b>104,225</b>	<b>15,973</b>	<b>120,198</b>
<b>Depreciation</b>			
At 01 January 2018	37,214	15,571	52,785
Charge for year	16,754	101	16,855
On disposals	-	-	-
At 31 December 2018	<b>53,968</b>	<b>15,672</b>	<b>69,640</b>
<b>Net book values</b>			
Closing balance as at 31 December 2018	<b>50,257</b>	<b>301</b>	<b>50,558</b>
Opening balance as at 01 January 2018	<b>65,567</b>	<b>402</b>	<b>65,969</b>

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

### Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the micro-entity provisions of the companies act 2006 and FRS 105, The financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of director

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James Hunt  
Director

Date approved by the board: 27 August 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.