

**COOL INFORMATION TECHNOLOGY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31ST OCTOBER 1999**



# COOL INFORMATION TECHNOLOGY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST OCTOBER 1999

	Notes	1999
		£
<b>Fixed Assets</b>		
Tangible fixed assets	2	1,987
<b>Current Assets</b>		
Debtors		316
Cash at bank and in hand		432
		<u>748</u>
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>2,691</u>
<b>Net Current Liabilities</b>		<u>(1,943)</u>
<b>Total Assets Less Current Liabilities</b>		<u>44</u>
<b>Capital and Reserves</b>		
Share capital	3	100
Profit and loss account		<u>(56)</u>
<b>Shareholders' Funds</b>		<u>44</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the period ended 31st October 1999.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**COOL INFORMATION TECHNOLOGY LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31ST OCTOBER 1999**

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These accounts were approved by the board on 7th March 2000 and signed on its behalf.

**Mr A Burton**  
**Director**



# **COOL INFORMATION TECHNOLOGY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31ST OCTOBER 1999**

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### **1 Accounting Policies**

#### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### **Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Furniture and equipment 25%

#### **Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

# COOL INFORMATION TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST OCTOBER 1999

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### 2 Fixed Assets

	<b>Tangible Fixed Assets</b>
	<b>£</b>
<b>Cost</b>	
Additions	2,649
<b>At 31st October 1999</b>	<b>2,649</b>
<b>Depreciation and Amortisation</b>	
Charge for the period	662
<b>At 31st October 1999</b>	<b>662</b>
<b>Net Book Value</b>	
<b>At 31st October 1999</b>	<b>1,987</b>

### 3 Share Capital

	<b>1999 £</b>
<b>Authorised</b>	
100 Ordinary shares of £1.00 each	100
	<b>100</b>
<b>Allotted</b>	
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100