

Company registration number: 03654909

Able Building and Contracting (South West) Limited

Unaudited filleted financial statements

28 February 2023

Able Building and Contracting (South West) Limited

Contents

Directors and other information

Accountants report

Statement of financial position

Statement of changes in equity

Notes to the financial statements

Able Building and Contracting (South West) Limited

Directors and other information

Director	Mr Gareth Edwin Lewis
Secretary	Deborah Elaine Bolt
Company number	03654909
Registered office	34 North Street Bridgwater Somerset TA6 3YD
Business address	34 North Street Bridgwater Somerset TA6 3YD
Accountants	Michael J Dodden & Co. 34 North Street Bridgwater Somerset TA6 3YD

Able Building and Contracting (South West) Limited

Report to the director on the preparation of the

unaudited statutory financial statements of Able Building and Contracting (South West) Limited

Period ended 28 February 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Building and Contracting (South West) Limited for the period ended 28 February 2023 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of Able Building and Contracting (South West) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Able Building and Contracting (South West) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Able Building and Contracting (South West) Limited and its director as a body for our work or for this report.

It is your duty to ensure that Able Building and Contracting (South West) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Able Building and Contracting (South West) Limited. You consider that Able Building and Contracting (South West) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Able Building and Contracting (South West) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Michael J Dodden & Co.

Chartered Certified Accountants

34 North Street

Bridgwater

Somerset

TA6 3YD

Able Building and Contracting (South West) Limited

Statement of financial position

28 February 2023

		28/02/23			
	Note	£	£	£	£
Current assets					
Debtors	5	20,890		11,242	
Cash at bank and in hand		136		89	
		<u>21,026</u>		<u>11,331</u>	
Creditors: amounts falling due within one year	6	(13,877)		(9,215)	
Net current assets			7,149		2,116
Total assets less current liabilities			<u>7,149</u>		<u>2,116</u>
Net assets			<u>7,149</u>		<u>2,116</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			7,147		2,114
Shareholder funds			<u>7,149</u>		<u>2,116</u>

For the period ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 18 August 2023 , and are signed on behalf of the board by:

Mr Gareth Edwin Lewis

Director

Company registration number: 03654909

Able Building and Contracting (South West) Limited**Statement of changes in equity****Period ended 28 February 2023**

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 September 2020	-	2,304	2,304
Profit/(loss) for the period		(190)	(190)
Total comprehensive income for the period	-	(190)	(190)
Issue of shares	2		2
Total investments by and distributions to owners	2	-	2
At and 1 September 2021	2	2,114	2,116
Profit/(loss) for the period		55,533	55,533
Total comprehensive income for the period	-	55,533	55,533
Dividends paid and payable		(50,500)	(50,500)
Total investments by and distributions to owners	-	(50,500)	(50,500)
At 28 February 2023	2	7,147	7,149

Able Building and Contracting (South West) Limited

Notes to the financial statements

Period ended 28 February 2023

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Able Building and Contracting (South West) Limited, 34 North Street, Bridgwater, Somerset, TA6 3YD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 2 (: Nil).

5. Debtors

	28/02/23	
	£	£
Trade debtors	6,480	9,000
Other debtors	14,410	2,242
	<u>20,890</u>	<u>11,242</u>

6. Creditors: amounts falling due within one year

	28/02/23	
	£	£
Trade creditors	-	8,975
Corporation tax	12,982	-
Other creditors	895	240
	<u>13,877</u>	<u>9,215</u>

7. Directors advances, credits and guarantees

During the period the director entered into the following advances and credits with the company:

**Period
ended
28/02/23**

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Gareth Edwin Lewis	2,242	(105,086)	102,749	(95)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**Year
ended**

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Gareth Edwin Lewis	2,306	(64)	-	2,242
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.