

COMPANY REGISTRATION NUMBER 03654866

**CARTLIDGE MORLAND LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JULY 2010**

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**CARTLIDGE MORLAND LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2010**

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# CARTLIDGE MORLAND LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		<u>107,142</u>	<u>128,571</u>
<b>CURRENT ASSETS</b>			
Debtors		11,566	12,367
Cash at bank and in hand		<u>61</u>	<u>233</u>
		<u>11,627</u>	<u>12,600</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(97,404)</u>	<u>(130,038)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(85,777)</u>	<u>(117,438)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,365</u>	<u>11,133</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	13,100	13,100
Profit and loss account		<u>8,265</u>	<u>(1,967)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>21,365</u>	<u>11,133</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 April 2011, and are signed on their behalf by

  
A A CARTLIDGE  
Director

Company Registration Number 03654866

The notes on pages 2 to 4 form part of these abbreviated accounts

## 1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover comprises amounts derived on ordinary operations from commissions earned on sales of financial products and consultancy services invoiced to clients

## Goodwill

## Amortisation

Goodwill - 7 years

Full provisions is made for deferred tax liabilities arising from timing differences, between the recognition of gains and losses in the accounts and their recognition for tax purposes, which have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**CARTLIDGE MORLAND LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2010**

**1 ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>
<b>COST</b>	
At 1 August 2009 and 31 July 2010	<u>150,000</u>
<b>DEPRECIATION</b>	
At 1 August 2009	21,429
Charge for year	<u>21,429</u>
At 31 July 2010	<u>42,858</u>
<b>NET BOOK VALUE</b>	
At 31 July 2010	<u>107,142</u>
At 31 July 2009	<u>128,571</u>

**CARTLIDGE MORLAND LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2010**

**3 SHARE CAPITAL**

**Allotted and called up:**

	<b>2010</b>		<b>2009</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
13,100 Ordinary shares of £1 each	<u><b>13,100</b></u>	<u><b>13,100</b></u>	<u><b>13,100</b></u>	<u><b>13,100</b></u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Ordinary shares	<u><b>10,000</b></u>	<u><b>10,000</b></u>