

Company Registration No. 3654663 (England and Wales)

**MARTIN STOCKLEY ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2004**

**Hamilton-Burke Dufau Limited**  
**Chartered Accountants**  
**Liverpool**



# MARTIN STOCKLEY ASSOCIATES LIMITED

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# MARTIN STOCKLEY ASSOCIATES LIMITED

## INDEPENDENT AUDITORS' REPORT TO MARTIN STOCKLEY ASSOCIATES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 October 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

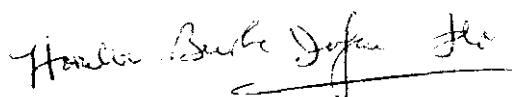
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Hamilton-Burke Dufau Limited

25 February 2005

Chartered Accountants

Registered Auditor

Gladstone House  
2 Church Road  
Liverpool  
L15 9EG


# MARTIN STOCKLEY ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2		53,885		55,680
<b>Current assets</b>					
Stocks		470,733		458,069	
Debtors	3	432,154		299,009	
Cash at bank and in hand		43,098		47,961	
		<u>945,985</u>		<u>805,039</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(709,605)</u>		<u>(613,782)</u>	
<b>Net current assets</b>			236,380		191,257
<b>Total assets less current liabilities</b>			290,265		246,937
<b>Creditors: amounts falling due after more than one year</b>			(209,675)		(171,629)
<b>Provisions for liabilities and charges</b>			(4,274)		(5,053)
			<u>76,316</u>		<u>70,255</u>
<b>Capital and reserves</b>					
Called up share capital	5	20,000		20,000	
Profit and loss account		56,316		50,255	
<b>Shareholders' funds - equity interests</b>			<u>76,316</u>		<u>70,255</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 February 2005

  
M Stockley  
Director

# **MARTIN STOCKLEY ASSOCIATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2004**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows: