

**MARTIN STOCKLEY ASSOCIATES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31 OCTOBER 1999**

**TEASDALES**  
Chartered Accountants  
Charlton House  
Chester Road  
Manchester  
M16 0GW



# **MARTIN STOCKLEY ASSOCIATES LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 1999**

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# MARTIN STOCKLEY ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 1999

	Note	1999	
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			55,725
<b>CURRENT ASSETS</b>			
Stocks		39,560	
Debtors		22,156	
Cash at bank and in hand		6,436	
		<u>68,152</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(111,435)</u>	
<b>NET CURRENT LIABILITIES</b>			(43,283)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,442</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			(41,330)
			<u>(28,888)</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

# MARTIN STOCKLEY ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 1999

	Note	1999 £
<b>CAPITAL AND RESERVES</b>		
Called-up equity share capital	3	2
Profit and loss account		(28,890)
<b>DEFICIENCY</b>		<u>(28,888)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

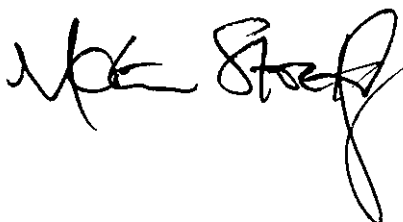
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 18 August 2000 and are signed on their behalf by:

MR M STOCKLEY



The notes on pages 3 to 4 form part of these financial statements.

# MARTIN STOCKLEY ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 1999

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20%
Office Equipment	-	33%

#### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

### 2. FIXED ASSETS

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
Additions	68,294
<b>At 31 October 1999</b>	<u>68,294</u>
<b>DEPRECIATION</b>	
Charge for year	12,569
<b>At 31 October 1999</b>	<u>12,569</u>
<b>NET BOOK VALUE</b>	
<b>At 31 October 1999</b>	<u>55,725</u>

**MARTIN STOCKLEY ASSOCIATES LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 1999**

**3. SHARE CAPITAL**

**Authorised share capital:**

100 Ordinary shares of £1 each

1999  
£  
100  
      

**Allotted, called up and fully paid:**

Issue of ordinary shares

1999  
£  
2

**MARTIN STOCKLEY ASSOCIATES LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS**

**YEAR ENDED 31 OCTOBER 1999**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 October 1999, set out on pages 1 to 4 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Charlton House  
Chester Road  
Manchester  
M16 0GW

18 August 2000



TEASDALES  
Chartered Accountants