

Company Number 3654464

DENNIS MOTORS LIMITED

ABBREVIATED

ACCOUNTS FOR THE PERIOD ENDED

31 DECEMBER 1999



DENNIS MOTORS LIMITEDBALANCE SHEET AT 31 DECEMBER 1999

	<u>NOTES</u>	<u>1999</u>	
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2		284
Intangible Assets	2		14,038

			14,322
<u>CURRENT ASSETS</u>			
Stock	1	21,744	
Debtors		437	
Bank and cash balances		8,199	

		30,380	
<u>CREDITORS: Amounts falling due within one year</u>		8,970	

<u>NET CURRENT ASSETS</u>			21,410

<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			35,732
<u>CREDITORS: Amounts falling due after more than one year</u>			30,000

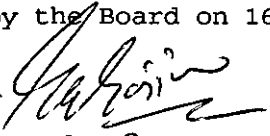
		£ 5,732	
		=====	
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3		100
Profit and loss account			5,632

		£ 5,732	
		=====	

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 1999 and of its profit or loss for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The Abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 16 June 2000 and signed on their behalf.

G K Gajjar  - DIRECTOR

R K Bakrania  DIRECTOR

The notes on page 2 form an integral part of these accounts.

DENNIS MOTORS LIMITEDNOTES ON THE ACCOUNTS TO 31 DECEMBER 19991. Accounting Policies

- a. The accounts have been prepared under the historical cost convention and in accordance with applicable U.K. accounting standards. The principal accounting policies which have been adopted within that convention are set out below.

b. Turnover

Turnover represents the sale of motor car spares and accessories during the period stated net of value added tax.

c. Depreciation

Depreciation has been provided on fixed assets on a basis that will write off their book value over their expected useful life by using the following rates :

Short Leasehold Premises - amortised evenly over the lease term

Goodwill - amortised over the useful life of 20 years

% p.a. on written down value

Fixtures, Fittings and Equipment 20
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d Stocks

Stock has been valued by the directors at the lower of cost and net realisable value.

e Comparative Amounts

These are the company's first accounts. Accordingly there are no comparative amounts for the previous period.

2. Fixed Assets

	<u>Tangible</u>			<u>Intangible</u>
	<u>Fixtures Fittings & Equipment</u>	<u>Short Lease</u>	<u>TOTAL</u>	<u>Goodwill</u>
<u>Cost</u>				
Additions	42	500	542	14,777
As at 31 December 1999	42	500	542	14,777
<u>Depreciation</u>				
Charge for the period	8	250	258	739
At 31 December 1999	8	250	258	739
<u>Net Book Value</u>				
At 31 December 1999	34	250	284	14,038
	==	====	====	=====

3. Called up share capital

1999

Authorised	
100 ordinary shares of £1 each	£ 100
	=====
Allotted, called up and fully paid	
100 ordinary shares of £1 each	£ 100
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