REGISTERED NUMBER: 03654159 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 October 2018

for

A & G Installations Limited

Contents of the Financial Statements for the Year Ended 31 October 2018

A & G Installations Limited

Company Information
for the Year Ended 31 October 2018

DIRECTORS:	Mr M C Johnson Mr A D B Molloy
REGISTERED OFFICE:	Unit 2 Block B Shipley Court Manners Industrial Estate Ilkeston Derbyshire DE7 8EF
REGISTERED NUMBER:	03654159 (England and Wales)
ACCOUNTANTS:	Haines Watts Cliffe Hill House 22-26 Nottingham Road Stapleford Nottingham NG9 8AA

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		26,649		35,873
CURRENT ASSETS					
Stocks		38,489		6,000	
Debtors	5	144,914		128,368	
Cash at bank and in hand		48,117		10,832	
		231,520		145,200	
CREDITORS					
Amounts falling due within one year	6	210,243		168,066	
NET CURRENT ASSETS/(LIABILITIES)			21,277		(22,866)
TOTAL ASSETS LESS CURRENT LIABILITIES			47,926		13,007
PROVISIONS FOR LIABILITIES			5,468		5,318
NET ASSETS			42,458		7,689
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			42,456		7,687
SHAREHOLDERS' FUNDS			42,458		7,689

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16 July 2019 and were signed on its behalf by:

Mr M C Johnson - Director

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

A & G Installations Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office Equipment	- 25% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Motor vehicles	Office Equipment	Totals
	£	£	£	£	£
COST					
At 1 November 2017	39,979	-	12,000	9,023	61,002
Additions	-	83	5,950	1,163	7,196
Disposals	-	-	(12,000)	(3,536)	(15,536)
At 31 October 2018	39,979	83	5,950	6,650	52,662
DEPRECIATION					
At 1 November 2017	13,426	-	6,000	5,703	25,129
Charge for year	7,248	21	1,488	1,663	10,420
Eliminated on disposal	-	-	(6,000)	(3,536)	(9,536)
At 31 October 2018	20,674	21	1,488	3,830	26,013
NET BOOK VALUE					
At 31 October 2018	19,305	62	4,462	2,820	26,649
At 31 October 2017	26,553	-	6,000	3,320	35,873

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Trade debtors	140,024	92,389
Other debtors	4,890	35,979
	144,914	128,368

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Trade creditors	155,148	136,993
Taxation and social security	29,138	4,380
Other creditors	25,957	26,693
	210,243	168,066