

Company Registration No. 03653820 (England and Wales)

DAVID ICKE BOOKS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
AMENDED

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DAVID ICKE BOOKS LIMITED

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DAVID ICKE BOOKS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		2,121		540
Current assets					
Stocks		45,667		40,230	
Debtors	4	161,502		76,610	
Cash at bank and in hand		108,025		52,157	
		315,194		168,997	
Creditors: amounts falling due within one year	5	(200,958)		(56,748)	
Net current assets			114,236		112,249
Total assets less current liabilities			116,357		112,789
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			116,257		112,689
Total equity			116,357		112,789

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

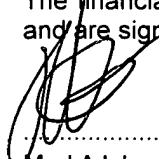
For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on
and are signed on its behalf by:


.....
Mr J A Icke
Director

Company Registration No. 03653820

DAVID ICKE BOOKS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2017

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 1 April 2015		100	123,505	123,605
Year ended 31 March 2016:				
Profit and total comprehensive income for the year		-	12,282	12,282
Dividends		-	(23,098)	(23,098)
Balance at 31 March 2016		100	112,689	112,789
Year ended 31 March 2017:				
Profit and total comprehensive income for the year		-	23,008	23,008
Dividends		-	(19,440)	(19,440)
Balance at 31 March 2017		100	116,257	116,357

DAVID ICKE BOOKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

David Icke Books Limited is a private company limited by shares incorporated in England and Wales. The registered office is 27 The College Business Centre, Uttoxeter New Road, Derby, DE22 3WZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of David Icke Books Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

These amended accounts replace the original accounts for the year ended 31 May 2017 and are now the statutory accounts of the company. They are prepared as at the same date as the original accounts.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Turnover is recognised when goods and services are provided.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

DAVID ICKE BOOKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

Short term debtors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Short term creditors

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest method. Loans and borrowings that are receivable within one year are not discounted. If an arrangement constitutes a finance transaction it is measured at present value of future payments discounted at a market rate of interest for a similar loan.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2016 : 2).

DAVID ICKE BOOKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	11,437
Additions	1,866
At 31 March 2017	13,303
Depreciation and impairment	
At 1 April 2016	10,897
Depreciation charged in the year	285
At 31 March 2017	11,182
Carrying amount	
At 31 March 2017	2,121
At 31 March 2016	540

4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	13,203	41,652
Other debtors	148,299	34,958
	161,502	76,610

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	852	-
Corporation tax	5,619	3,126
Other taxation and social security	2,303	-
Other creditors	192,184	53,622
	200,958	56,748

DAVID ICKE BOOKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

6 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

7 Related party transactions

Davidicke.com Limited

A company under common control.

During the year the company made an interest free loans from David Icke Books Limited. The amount owed by Davidicke.com Limited at the balance sheet was £30,413 in 2016 an amount of £21,186 was due to Davidicke.com Limited.

Ickonic Enterprises Limited

A company in which Mr J Icke is a director.

During the year the company made an interest free loans to Ickonic Enterprises Limited. The amount owed by Ickonic Enterprises Limited at the balance sheet was £103,666 (2016 : £1942).

Lion's Epoch Limited

A company controlled by close family members of the directors.

The amount due to the company at the balance sheet date was £5,032 in 2016 an amount of £4,968 was due to the related party.

Phantom Self Limited

A company in which Mr J Icke is a shareholder.

An amount due to the related party at the balance sheet date was £124,565.