

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
AGRIPELLETS LIMITED

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for the year ended 31 March 2013**

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AGRIPELLETS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2013

DIRECTOR: D A Thompson

REGISTERED OFFICE: One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

REGISTERED NUMBER: 03653770 (England and Wales)

ACCOUNTANTS: Dafferns LLP
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

ABBREVIATED BALANCE SHEET
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		29,788		52,590
CURRENT ASSETS					
Stocks		10,000		20,000	
Debtors		7,901		4,310	
Cash at bank and in hand		314		6,078	
		<u>18,215</u>		<u>30,388</u>	
CREDITORS					
Amounts falling due within one year		<u>411,703</u>		<u>390,470</u>	
NET CURRENT LIABILITIES			<u>(393,488)</u>		<u>(360,082)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(363,700)</u>		<u>(307,492)</u>
CAPITAL AND RESERVES					
Called up share capital	3		20,000		20,000
Profit and loss account			<u>(383,700)</u>		<u>(327,492)</u>
SHAREHOLDERS' FUNDS			<u>(363,700)</u>		<u>(307,492)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2013 and were signed by:

D A Thompson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company will continue trading as a going concern. During the year ended 31 March 2013, the company incurred a further loss before taxation of £56k and had net liabilities of £364k at that date.

The company's director, has confirmed that he will continue to provide the company with sufficient financial support and working capital to fund the losses and enable the company to meet its ongoing liabilities as they fall due.

On this basis the financial statements have been prepared under the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% straight line
Motor vehicles	- 20% straight line
Computer equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	187,299
Disposals	(12,641)
At 31 March 2013	<u>174,658</u>
DEPRECIATION	
At 1 April 2012	134,709
Charge for year	21,766
Eliminated on disposal	(11,605)
At 31 March 2013	<u>144,870</u>
NET BOOK VALUE	
At 31 March 2013	<u>29,788</u>
At 31 March 2012	<u>52,590</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.