

Registered Number 03653770

Agripellets Limited

Abbreviated Accounts

31 March 2011

Agripellets Limited

Registered Number 03653770

Company Information

Registered Office:

One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

Reporting Accountants:

Dafferns LLP
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

Agripellets Limited

Registered Number 03653770

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	68,764	89,640
		<u>68,764</u>	<u>89,640</u>
Current assets			
Stocks		30,000	30,000
Debtors		32,901	6,671
Cash at bank and in hand		114,947	839
Total current assets		<u>177,848</u>	<u>37,510</u>
Prepayments and accrued income		0	7,682
Creditors: amounts falling due within one year		(427,178)	(335,094)
Net current assets (liabilities)		(249,330)	(289,902)
Total assets less current liabilities		<u>(180,566)</u>	<u>(200,262)</u>
Total net assets (liabilities)		<u>(180,566)</u>	<u>(200,262)</u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		(200,566)	(220,262)
Shareholders funds		<u>(180,566)</u>	<u>(200,262)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

D A Thompson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line
Computer equipment	20% straight line

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	198,547
Additions	9,088
At 31 March 2011	<u>207,635</u>
 Depreciation	
At 01 April 2010	108,907
Charge for year	29,964
At 31 March 2011	<u>138,871</u>
 Net Book Value	
At 31 March 2011	68,764

At 31 March 2010

- 89,640

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

20000 Ordinary shares of £1
each

20,000	20,000
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