Registered Number 03652309

YARNOLDS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,882	2,467
Investments	3	100	100
		1,982	2,567
Current assets			
Debtors		2,077,980	2,077,980
Cash at bank and in hand		13	13
		2,077,993	2,077,993
Net current assets (liabilities)		2,077,993	2,077,993
Total assets less current liabilities		2,079,975	2,080,560
Total net assets (liabilities)		2,079,975	2,080,560
Capital and reserves			
Called up share capital	4	410,000	410,000
Share premium account		1,532,967	1,532,967
Other reserves		80,555	80,555
Profit and loss account		56,453	57,038
Shareholders' funds		2,079,975	2,080,560

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:
D J Yarnold, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1   **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover, which is stated net of value added tax, represents amounts invoiced to or receivable from third parties wholly in the United Kingdom and relates wholly to the company's principal activity.

Tangible assets depreciation policy
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life as follows:

Plant & machinery - 20% reducing balance
Fixtures & fittings - 10% reducing balance

Valuation information and policy
Investments held as fixed assets are stated at fair value.

2   **Tangible fixed assets**

	£
Cost	
At 1 January 2015	13,759
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	13,759
Depreciation	
At 1 January 2015	11,292
Charge for the year	585
On disposals	-
At 31 December 2015	11,877
Net book values	
At 31 December 2015	1,882
At 31 December 2014	2,467

3   **Fixed assets Investments**
The company holds 100% of the issued ordinary share capital of Yarnolds Property Ltd, a

company registered in England & Wales. The principal business activity of this company is property holding and development.

At 31 December 2015 the aggregate amount of the capital and reserves of Yarnolds Property Ltd was £1,227,938. Yarnolds Property Ltd generated a profit of £226,235 in the year to 31 December 2015.

4   Called Up Share Capital
Allotted, called up and fully paid:

	2015 £	2014 £
306,110 A Ordinary shares of £1 each (308,610 shares for 2014)	306,110	308,610
103,890 B Ordinary shares of £1 each (101,390 shares for 2014)	103,890	101,390

The ordinary shares have one vote per share, no rights to dividends other than those that may be recommended by the directors and unlimited rights to share in the surplus remaining on a winding up after all liabilities and participation rights of other classes of shares have been satisfied. The ordinary 'B' shares have limitations governing their transferability. In all other respects they have the same rights as the ordinary 'A' shares.

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