

## **Cranborne House Limited**

(Company Number: 3651307)

**ACCOUNTS** (Abbreviated in accordance with  
the provisions of the Companies Act 1985)

*Year ended 31 December 2001*



# Cranborne House Limited

## Balance Sheet

As at 31 December 2001

(Abbreviated in accordance with the provisions of the Companies Act 1985)

	Note	2001	2000
		£	£
<b>Fixed assets</b>	2	47,031	19,997
<b>Current assets</b>			
Stock		3,084	2,024
Debtors		20,841	8,549
Cash at bank and in hand		15,305	8,537
		<u>39,230</u>	<u>19,110</u>
<b>Creditors - amounts falling due within one year</b>		<u>(50,087)</u>	<u>(32,271)</u>
<b>Net current (liabilities)/ assets</b>		(10,857)	(13,161)
		<u>36,174</u>	<u>6,836</u>
<b>Creditors - amounts falling due after more than one year</b>		(7,715)	(2,171)
<b>Provisions for liabilities and charges</b>			
Deferred taxation		(1,288)	-
<b>Net assets</b>		<u>27,171</u>	<u>4,665</u>
<b>Capital and reserves</b>			
Share capital	3	2	2
Profit and loss account		27,169	4,663
<b>Equity shareholders' funds</b>		<u>27,171</u>	<u>4,665</u>

For the year ended 31 December 2001 the company was entitled to exemption under section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year, in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 6<sup>th</sup> Oct. 2002.



C D Hurdle  
Director

The notes on page 2 form part of these accounts.

# Cranborne House Limited

## Notes to the Accounts

For the financial period ended 31 December 2001

(Abbreviated in accordance with the provisions of the Companies Act 1985)

### 1 Accounting policies

#### (a) Accounting convention

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### (b) Turnover

Turnover represents the value of services provided net of Value Added Tax.

#### (c) Depreciation

Depreciation has been provided to write off the cost of fixed assets over their estimated useful economic life on a straight line basis at the following annual rates:

Office equipment	33 $\frac{1}{3}$ %
Fixtures and fittings	20%
Motor vehicles	25%
Freehold property	2%

#### (d) Deferred tax

Deferred tax is provided in respect of all timing differences between profits in the accounts and profits for taxation purposes, unless the timing differences are expected to continue for the foreseeable future.

#### (e) Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Tangible fixed assets

	Freehold Property £	Fixtures and fittings £	Motor vehicle £	Computer equipment £	Total
<b>Cost</b>					
As at 1 January 2001	-	13,486	12,682	6,583	32,751
Additions	4,000	17,603	19,150	2,127	42,880
Disposals	-	-	(12,682)	-	(12,682)
At 31 December 2001	4,000	31,089	19,150	8,710	62,949
<b>Depreciation</b>					
At 1 January 2001	-	3,284	6,606	2,864	12,754
Charge for year	-	3,169	4,467	2,662	10,298
Disposals	-	-	(7,134)	-	(7,134)
At 31 December 2001	-	6,453	3,939	5,526	15,918
<b>Net book value</b>					
At 31 December 2001	4,000	24,636	15,211	3,184	47,031
At 31 December 2000	-	10,202	6,076	3,719	19,997

There were no capital commitments at 31 December 2001 (2000: none).

### 3 Called up share capital

	2001 £	2000 £
Authorised		
100 ordinary shares of £1 each	100	100
Issued and fully paid		
2 ordinary shares of £1 each	2	2

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