

Cranborne House Limited

(Company Number: 3651307)

ACCOUNTS (Abbreviated in accordance with
the provisions of the Companies Act 1985)

Year ended 31 December 2003



Cranborne House Limited

Balance Sheet

As at 31 December 2003

(Abbreviated in accordance with the provisions of the Companies Act 1985)

	Note	2003		2002	
		£	£	£	£
Fixed assets	2				
Tangible assets			71,838		80,966
Investments	3		4,000		-
			<u>75,838</u>		<u>80,966</u>
Current assets					
Stock		4,699		3,084	
Debtors		4,259		8,953	
Cash at bank and in hand		16,980		38,655	
		<u>25,938</u>		<u>50,692</u>	
Creditors - amounts falling due within one year		<u>(42,205)</u>		<u>(52,231)</u>	
Net current (liabilities)			<u>(16,267)</u>		<u>(1,539)</u>
			59,571		79,427
Creditors - amounts falling due after more than one year			<u>(20,201)</u>		<u>(25,323)</u>
Provisions for liabilities and charges					
Deferred taxation			<u>(1,826)</u>		<u>(2,444)</u>
Net assets			<u>37,544</u>		<u>51,660</u>
Capital and reserves					
Share capital	4		100		2
Profit and loss account			<u>37,444</u>		<u>51,658</u>
Equity shareholders' funds			<u>37,544</u>		<u>51,660</u>

For the year ended 31 December 2003 the company was entitled to exemption under section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year, in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies for Smaller Entities (effective June 2002).

Approved by the Board on 5 October 2004

C D Hurdle
Director

The notes on page 2 form part of these accounts.

Cranborne House Limited

Notes to the Accounts

For the financial period ended 31 December 2003

(Abbreviated in accordance with the provisions of the Companies Act 1985)

1 Accounting policies

(a) Accounting convention

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Going Concern

The financial statements have been prepared on a going concern basis.

(c) Turnover

Turnover represents the value of services provided net of Value Added Tax.

(d) Depreciation

Depreciation has been provided to write off the cost of fixed assets over their estimated useful economic life on a straight line basis at the following annual rates:

Office equipment	33 ¹ / ₃ %
Fixtures and fittings	20%
Motor vehicles	25%
Freehold property	2%

(e) Deferred tax

Deferred tax is provided in respect of all timing differences between profits in the accounts and profits for taxation purposes, unless the timing differences are expected to continue for the foreseeable future.

(f) Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	Fixtures and fittings	Motor Vehicle	Office Equipment	Freehold Property	Total
	£	£	£	£	£
Cost					
At 1 January 2003	31,953	19,150	14,122	46,900	112,125
Additions	66	-	9,359	-	9,424
Disposals	-	-	-	-	-
At 31 December 2003	32,109	19,150	23,481	46,900	121,549
Depreciation					
At 1 January 2003	12,786	9,474	8,430	469	31,159
Charge for year	6,391	4,788	6,436	938	18,552
Disposals	-	-	-	-	-
At 31 December 2003	19,177	14,262	14,866	1,407	49,711
Net book value					
At 31 December 2003	12,842	4,889	8,615	45,493	71,838
At 31 December 2002	19,167	9,676	5,692	46,431	80,966

There were no capital commitments at 31 December 2003 (2002: none).

Cranborne House Limited

Notes to the Accounts (continued)

For the financial period ended 31 December 2003

(Abbreviated in accordance with the provisions of the Companies Act 1985)

3 Investments

	2003 £	2002 £
Cost of investment in Songwriter Showcase	4,000	-

The company's investment represents the cost of acquisition of 4% of the ordinary share capital of Songwriter Showcase Ltd. Songwriter Showcase Ltd is a music promoter for new songwriters.

4 Called up share capital

	2003 £	2002 £
Authorised 100 ordinary shares of £1 each	100	100
Issued and fully paid 2 ordinary shares of £1 each	100	2

During the year 98 ordinary shares of £1 each were allotted and fully paid for cash at par.

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