

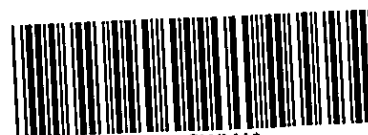
Registered number
03651307

Cranborne House Limited

Abbreviated Accounts

31 March 2012

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COMPANIES HOUSE

Cranborne House Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

03651307

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	20,690	28,745
Current assets			
Stocks		16,962	15,398
Debtors		21,341	13,596
Cash at bank and in hand		30,115	6,228
		<u>68,418</u>	<u>35,222</u>
Creditors, amounts falling due within one year		(60,241)	(10,716)
Net current assets		<u>8,177</u>	<u>24,506</u>
Total assets less current liabilities		<u>28,867</u>	<u>53,251</u>
Provisions for liabilities		(3,317)	(4,959)
Net assets		<u>25,550</u>	<u>48,292</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		25,450	48,192
Shareholders' funds		<u>25,550</u>	<u>48,292</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C D Hurdle
Director

Approved by the board on 24 September 2012

Cranborne House Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer & office equipment	33 3% straight line
Motor vehicles	25% straight line
Fixtures & fittings	15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2011	45,009
Additions	720
Disposals	(832)
At 31 March 2012	<u>44,897</u>

Depreciation

At 1 April 2011	16,264
Charge for the year	8,290
On disposals	(347)
At 31 March 2012	<u>24,207</u>

Net book value

At 31 March 2012	<u>20,690</u>
At 31 March 2011	<u>28,745</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>