

Company No 3651307
England & Wales

CRANBORNE HOUSE LIMITED

FINANCIAL STATEMENTS

Year ended 31 December 2006

SATURDAY



A01 *ABQV00IC* 368
07/04/2007
COMPANIES HOUSE

CRANBORNE HOUSE LIMITED

DIRECTOR	Mr C D Hurdle Mrs S Hurdle
COMPANY SECRETARY	Mr C D Hurdle
REGISTERED OFFICE	24 James Street West Bath BA1 2BT
PRINCIPAL BANKERS	Lloyds TSB Milsom Street Bath
ACCOUNTANTS	Morrison Associates Chartered Management Accountants 24 James Street West Bath BA1 2BT

CRANBORNE HOUSE LIMITED

YEAR ENDED 31st DECEMBER 2006

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CRANBORNE HOUSE LIMITED
REPORT OF THE DIRECTORS
YEAR ENDED 31st DECEMBER 2006

The directors present their annual report with the accounts of the company for the period ended 31st December 2006

PRINCIPAL ACTIVITY

The principal activities of the company are the arrangement of leisure activities, retail sales, and the provision of management consultancy services

DIRECTORS AND THEIR INTERESTS

The directors holding office during the period together with their interest in the company's share capital were as follows

	Ordinary Shares of £1 each	
	2006	2005
	-----	-----
C D Hurdle	99	99
Mrs S M Hurdle	1	1

DONATIONS

No charitable or political donations were made during the year

AUDIT EXEMPTION

The company has decided not to appoint auditors

TAXATION STATUS

The company is a close Company within the provisions of the Income and Corporation Taxes Act 1988

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies

Signed on behalf of the board of Directors



Mr C D Hurdle
Secretary

Approved by the board 24th March 2007

**CRANBORNE HOUSE LIMITED
ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED
ACCOUNTS OF CRANBORNE HOUSE LIMITED
YEAR ENDED 31st DECEMBER 2006**

In accordance with instructions given to us, we have prepared the financial statements set out on pages 3 to 8 from the accounting records of Cranborne House Limited and from the information and explanations supplied to us by the management of the company

We have not audited the accompanying Financial Statements, and accordingly do not express an opinion or any other form of assurance on them

Morrison Associates

Morrison Associates
Chartered Management Accountants
24 James Street West
Bath
BA1 2BT

CRANBORNE HOUSE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31st DECEMBER 2006

	2006	2005
	£	£
Turnover	107655	148808
Cost of Sales	-36608	-62818
	-----	-----
Gross Profit	71047	85990
Administrative Expenses	-71324	-77338
	-----	-----
Operating profit	-277	8652
Interest payable	-446	-1031
Interest receivable	360	442
	-----	-----
Profit on ordinary activities before taxation	-363	8063
Taxation	-1279	-263
	-----	-----
Profit on ordinary activities after taxation	-1642	7800
Dividend Payable	38000	-
	-----	-----
Retained profit (Loss) in year	-39642	7800
Reserves b/wd at 1 1 06	62939	55139
	-----	-----
Reserves c/wd at 31 12 06	23297	62939
	-----	-----

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above years

The notes on pages 5 to 8 form an integral part of these accounts

CRANBORNE HOUSE LIMITED
BALANCE SHEET AS AT 31st DECEMBER 2006

	Notes	2006	2005
Fixed assets			
Tangible assets	2	24245	56925
Investments		<u>4000</u>	<u>4000</u>
		<u>28245</u>	<u>60925</u>
Current assets			
Stock	3	325	325
Bank and cash accounts		24402	19742
Debtors and prepayments	5	<u>5166</u>	<u>17139</u>
		<u>29893</u>	<u>37206</u>
Current liabilities			
Creditors - amounts falling due within 1 year	6	<u>-34741</u>	<u>-34892</u>
Net current liabilities		<u>-4848</u>	<u>2314</u>
Total assets less current liabilities		23397	63239
Creditors - amounts falling due after more than 1 year	7	-	-200
Provision for liabilities and charges			
Deferred taxation		<u>-</u>	<u>-</u>
		<u>23397</u>	<u>63039</u>
Capital and reserves			
Share capital	8	100	100
Profit and loss account		<u>23297</u>	<u>62939</u>
		<u>23397</u>	<u>63039</u>

For the year ended 31st December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of s226 of the Act, and which otherwise comply with the requirements of the Act so far as applicable to the company.

The directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the exemptions.

Approved by the Board on 24th March 2007

Director
Mrs S Hurdle



CRANBORNE HOUSE LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31st DECEMBER 2006

1 ACCOUNTING POLICIES

Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Accounting Convention

The Accounts have been prepared under the historical cost convention.

Turnover

Turnover is the amount receivable by the company for services rendered. Value added Tax does not apply.

Deferred Tax

Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 FIXED ASSETS

Tangible Fixed assets are stated at cost.

Depreciation -

Computer and office equipment	33 3% straight line basis
Fixtures and fittings	15% reducing balance
Motor vehicle	25% straight line basis

3 STOCKS

Stocks are valued at the lower of cost or net realisable value after making due allowances for obsolete and slow moving stocks. Cost includes all direct costs.

4 OPERATING PROFIT

The operating profit is stated after charging the following

	2006	2005
Wages and salaries	12341	19677
Depreciation	6375	5959
	=====	=====

CRANBORNE HOUSE LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31st DECEMBER 2006

	2006	2005
5 DEBTORS		
Trade debtors	4382	14998
Deferred tax	784	2063
	-----	-----
	5166	17061
	=====	=====

6 CREDITORS - amounts falling due within one year

Trade Creditors and Accrued Expenses	17087	6041
Corporation tax	185	263
Other taxes and social security	16550	15802
Directors loan account	114	10143
Accruals and other creditors	805	205
Hire purchase loan	-	2438
	-----	-----
	34741	34892
	=====	=====

7 CREDITORS - amounts falling due after more than one year

Hire purchase loan	-	200
	-----	-----
	-	200
	=====	=====

8 SHARE CAPITAL

	2006	Share	2005	Share
	Number of	Capital	Number of	Capital
	Shares		Shares	
Authorised	100	100	100	100
-Ordinary shares of £1 each	=====	=====	=====	=====
Allotted, Issued and	100	100	100	100
Fully Paid	=====	=====	=====	=====

9 TAXATION

	2006	2005
Taxation has been provided as follows		
Deferred Tax	1279	78
Corporation Tax	-	185
	=====	=====

10 DEFERRED TAXATION

The provision for deferred tax of £ 784 (2005 £ 78) represents full provision for advanced capital allowances assuming a future tax rate of 19%

CRANBORNE HOUSE LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31st DECEMBER 2006

10 FIXED ASSETS

	Fixtures & Fittings	Motor Vehicle	Office Equipment	Freehold Property	Total
Cost					
Bal b fwd at 1 1 06	40519	9495	23950	46900	120864
Additions in period	2686	16149	3860	-	22695
Disposals	-	-9495	-	-46900	-56395
	-----	-----	-----	-----	-----
Bal c fwd at 31 12 06	43205	16149	27810	0	87164
	-----	-----	-----	-----	-----
Depreciation					
Bal b fwd at 1 11 06	31959	4748	23949	3283	63939
Charge in period	1687	4037	1287	-	7011
Disposals	-	-4748	-	-3283	-8031
	-----	-----	-----	-----	-----
Bal c fwd at 31 12 06	33646	4037	25236	0	62919
	-----	-----	-----	-----	-----
Net Book Value					
As at 31 12 06	9559	12112	2574	0	24245
	-----	-----	-----	-----	-----
As at 31 12 05	8560	4747	1	43617	56925
	-----	-----	-----	-----	-----

11 DIRECTORS SALARIES

	2006	2005
Total director's emoluments	26291	16037
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