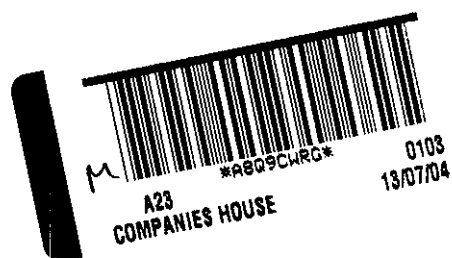


REGISTERED NUMBER: 3651124 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2003
FOR
DIGITAL DOMAIN TECHNOLOGIES LTD



DIGITAL DOMAIN TECHNOLOGIES LTD

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FOR THE YEAR ENDED 30TH SEPTEMBER 2003**

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DIGITAL DOMAIN TECHNOLOGIES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2003**

DIRECTORS: TH Cranstoun
Mrs E S H Cranstoun

SECRETARY: Mrs E S H Cranstoun

REGISTERED OFFICE: 33 Merchant Way
Copmanthorpe
York
North Yorkshire
YO23 3TS

REGISTERED NUMBER: 3651124 (England and Wales)

ACCOUNTANTS: KTC Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

BANKERS: Lloyds TSB
St Helens Square
York
North Yorkshire

DIGITAL DOMAIN TECHNOLOGIES LTD

**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2003**

	Notes	2003 £	2002 £
FIXED ASSETS:			
Intangible assets	2	7,349	7,349
Tangible assets	3	25,287	22,290
		<u>32,636</u>	<u>29,639</u>
CURRENT ASSETS:			
Debtors		14,747	25,231
Cash at bank		22,105	4,791
		<u>36,852</u>	<u>30,022</u>
CREDITORS: Amounts falling due within one year		<u>18,011</u>	<u>14,996</u>
NET CURRENT ASSETS:		<u>18,841</u>	<u>15,026</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>51,477</u>	<u>44,665</u>
PROVISIONS FOR LIABILITIES AND CHARGES:		<u>3,258</u>	<u>3,883</u>
		<u><u>£48,219</u></u>	<u><u>£40,782</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4	1,000	1,000
Profit and loss account		47,219	39,782
SHAREHOLDERS' FUNDS:		<u><u>£48,219</u></u>	<u><u>£40,782</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

DIGITAL DOMAIN TECHNOLOGIES LTD

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'TH Cranstoun', written over a horizontal line.

TH Cranstoun - Director

Approved by the Board on 30th June 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2003

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- in accordance with the property
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- in accordance with the property

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 2002	
and 30th September 2003	7,349
NET BOOK VALUE:	
At 30th September 2003	7,349
At 30th September 2002	7,349

DIGITAL DOMAIN TECHNOLOGIES LTD**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2003****3. TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st October 2002	46,306
Additions	19,735
	<u>66,041</u>
At 30th September 2003	<u>66,041</u>
DEPRECIATION:	
At 1st October 2002	24,017
Charge for year	16,737
	<u>40,754</u>
At 30th September 2003	<u>40,754</u>
NET BOOK VALUE:	
At 30th September 2003	<u>25,287</u>
At 30th September 2002	<u>22,290</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. RELATED PARTY DISCLOSURES

During the year the company transacted with the directors' by way of a loan account. The opening balance at the start of the year was £1,349. The directors introduced funds of £389 and made withdrawals of £- during the course of the year. The balance owing at the end of the year was £1,738.