

**Registered Number 03651124**

**Digital Domain Technologies Ltd**

**Abbreviated Accounts**

**30 September 2010**

Digital Domain Technologies Ltd

Registered Number 03651124

### Company Information

**Registered Office:**

33 Merchant Way  
Copmanthorpe  
York  
North Yorkshire  
YO23 3TS

**Reporting Accountants:**

GT Accountancy Services Ltd

Alpine Lodge  
Old Hull Road  
Newland  
Goole  
East Riding  
DN14 7FZ

**Bankers:**

Lloyds TSB  
5 St Helens Square  
York  
North Yorkshire  
YO1 8QW

## Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	6,614	7,349
Tangible	3	62,636	58,228
		<u>69,250</u>	<u>65,577</u>
<b>Current assets</b>			
Debtors		32,050	22,850
Cash at bank and in hand		190,947	144,091
Total current assets		<u>222,997</u>	<u>166,941</u>
<b>Creditors: amounts falling due within one year</b>		(54,114)	(37,885)
<b>Net current assets (liabilities)</b>		168,883	129,056
<b>Total assets less current liabilities</b>		<u>238,133</u>	<u>194,633</u>
<b>Provisions for liabilities</b>		(6,543)	(3,965)
<b>Total net assets (liabilities)</b>		<u>231,590</u>	<u>190,668</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		230,590	189,668
<b>Shareholders funds</b>		<u>231,590</u>	<u>190,668</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 June 2011

And signed on their behalf by:

**TH Cranstoun, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2010

**1 Accounting policies****Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	40% on reducing balance
Computer equipment	40% on reducing balance

**2 Intangible fixed assets**

Cost or valuation	£
At 01 October 2009	<u>7,349</u>
At 30 September 2010	<u>7,349</u>

**Amortisation**

	At 01 October 2009	0		
	Charge for year	<u>735</u>		
	At 30 September 2010	<u>735</u>		
	<b>Net Book Value</b>			
	At 30 September 2010	6,614		
	At 30 September 2009	<u>7,349</u>		
3	<b>Tangible fixed assets</b>			
			<b>Total</b>	
	<b>Cost</b>		<b>£</b>	
	At 01 October 2009		277,491	
	Additions	-	<u>45,593</u>	
	At 30 September 2010	-	<u>323,084</u>	
	<b>Depreciation</b>			
	At 01 October 2009		219,263	
	Charge for year	-	<u>41,185</u>	
	At 30 September 2010	-	<u>260,448</u>	
	<b>Net Book Value</b>			
	At 30 September 2010		62,636	
	At 30 September 2009	-	<u>58,228</u>	
4	<b>Share capital</b>			
		<b>2010</b>	<b>2009</b>	
		<b>£</b>	<b>£</b>	
	<b>Allotted, called up and fully paid:</b>			
	1000 Ordinary shares of £1 each	1,000	1,000	

## 5 Related party disclosures

During the year the company transacted with the directors' by way of a loan account. The opening balance at the start of the year was £109 (Previous Year - £4,308). The directors introduced funds of £2,968 (Previous Year - £508) and made withdrawals of £1,265 (Previous Year - £4,707) during the course of the year. The balance owing at the end of the year was £1,812 (Previous Year - £109).

**6 Ultimate controlling party**

The company operated under the joint control of Mr and Mrs TH Cranstoun, directors and shareholders, throughout the year as was the case in the previous year.