

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

DIGITAL DOMAIN TECHNOLOGIES LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2012

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DIGITAL DOMAIN TECHNOLOGIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTORS: TH Cranstoun
Mrs E S H Cranstoun

SECRETARY: Mrs E S H Cranstoun

REGISTERED OFFICE: 33 Merchant Way
Copmanthorpe
York
North Yorkshire
YO23 3TS

REGISTERED NUMBER: 03651124 (England and Wales)

ACCOUNTANTS: GT Accountancy Services Ltd
Alpine Lodge
Old Hull Road
Newland
Goole
East Riding
DN14 7FZ

BANKERS: Lloyds TSB
5 St Helens Square
York
North Yorkshire
YO1 8QW

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>47,799</u>		<u>55,593</u>
			47,799		55,593
CURRENT ASSETS					
Debtors		6,283		6,750	
Cash at bank		<u>136,121</u>		<u>189,126</u>	
		142,404		195,876	
CREDITORS					
Amounts falling due within one year		<u>30,975</u>		<u>41,710</u>	
NET CURRENT ASSETS			111,429		154,166
TOTAL ASSETS LESS CURRENT LIABILITIES			159,228		209,759
PROVISIONS FOR LIABILITIES			-		6,081
NET ASSETS			<u>159,228</u>		<u>203,678</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>158,228</u>		<u>202,678</u>
SHAREHOLDERS' FUNDS			<u>159,228</u>		<u>203,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 June 2013 and were signed on its behalf by:

TH Cranstoun - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of nine years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 40% on reducing balance
Computer equipment	- 40% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>7,349</u>
AMORTISATION	
At 1 October 2011	
and 30 September 2012	<u>7,349</u>
NET BOOK VALUE	
At 30 September 2012	<u>-</u>
At 30 September 2011	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011	356,395
Additions	25,206
At 30 September 2012	381,601
DEPRECIATION	
At 1 October 2011	300,802
Charge for year	33,000
At 30 September 2012	333,802
NET BOOK VALUE	
At 30 September 2012	47,799
At 30 September 2011	55,593

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		£	30.9.11
1,000	Ordinary	£1	£
		1,000	1,000

5. RELATED PARTY DISCLOSURES**TH Cranstoun**

	30.9.12	30.9.11
	£	£
Amount due to related party at the balance sheet date	914	518

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is TH Cranstoun.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.