

Registered Number 03651124

Digital Domain Technologies Ltd

Abbreviated Accounts

30 September 2008

Digital Domain Technologies Ltd

Registered Number 03651124

Company Information

Registered Office:

33 Merchant Way
Copmanthorpe
York
North Yorkshire
YO23 3TS

Reporting Accountants:

GT Accountancy Services Ltd

Alpine Lodge
Old Hull Road
Newland
Goole
East Riding
DN14 7FZ

Bankers:

Lloyds TSB
5 St Helens Square
York
North Yorkshire
YO1 8QW

Balance Sheet as at 30 September 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		7,349		7,349
Tangible	3		55,557		43,666
			<u>62,906</u>		<u>51,015</u>
Current assets					
Debtors		18,300		9,503	
Cash at bank and in hand		150,799		28,984	
Total current assets		<u>169,099</u>		<u>38,487</u>	
Creditors: amounts falling due within one year		(56,077)		(11,714)	
Net current assets (liabilities)			113,022		26,773
Total assets less current liabilities			<u>175,928</u>		<u>77,788</u>
Provisions for liabilities			(1,338)		0
Total net assets (liabilities)			<u>174,590</u>		<u>77,788</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			173,590		76,788
Shareholders funds			<u>174,590</u>		<u>77,788</u>

-
- a. For the year ending 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 30 June 2009

And signed on their behalf by:
TH Cranstoun, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September
2008

1 Accounting policies**Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	40% on reducing balance
Computer equipment	40% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 September 2007	<u>7,349</u>
At 30 September 2008	<u>7,349</u>
Net Book Value	
At 30 September 2007	7,349
At 30 September 2008	<u>7,349</u>

3 Tangible fixed assets

Cost	Total
	£
At 30 September 2007	187,692
additions	<u>48,448</u>
At 30 September 2008	<u>236,140</u>

Depreciation

At 30 September 2007		144,026
Charge for year	-	36,557
At 30 September 2008	-	<u>180,583</u>

Net Book Value

At 30 September 2007		43,666
At 30 September 2008	-	<u>55,557</u>

4 Share capital

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

5 Related party disclosures

During the year the company transacted with the directors' by way of a loan account. The opening balance at the start of the year was £705 (Previous Year - £583). The directors introduced funds of £4,968 (Previous Year - £1,529) and made withdrawals of £1,365 (Previous Year - £1,407) during the course of the year. The balance owing at the end of the year was £4,308 (Previous Year - £705).

6 Ultimate controlling party

The company operated under the joint control of Mr and Mrs TH Cranstoun, directors and shareholders, throughout the year as was the case in the previous year.