

REGISTERED NUMBER: 3651124 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2007**  
**FOR**  
**DIGITAL DOMAIN TECHNOLOGIES LTD**



**DIGITAL DOMAIN TECHNOLOGIES LTD**

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**FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

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**DIGITAL DOMAIN TECHNOLOGIES LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

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**DIRECTORS:** TH Cranstoun  
Mrs E S H Cranstoun

**SECRETARY:** Mrs E S H Cranstoun

**REGISTERED OFFICE:** 33 Merchant Way  
Copmanthorpe  
York  
North Yorkshire  
YO23 3TS

**REGISTERED NUMBER** 3651124 (England and Wales)

**ACCOUNTANTS:** GT Accountancy Services Ltd  
Alpine Lodge  
Old Hull Road  
Newland  
East Riding  
DN14 7FZ

**BANKERS:** Lloyds TSB  
St Helens Square  
York  
North Yorkshire

**DIGITAL DOMAIN TECHNOLOGIES LTD**

**ABBREVIATED BALANCE SHEET**

**30TH SEPTEMBER 2007**

	Notes	30.9.07 £	£	30 9 06 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		7,349		7,349
Tangible assets	3		43,666		41,058
			<u>51,015</u>		<u>48,407</u>
<b>CURRENT ASSETS</b>					
Debtors		9,503		17,506	
Cash at bank		28,984		38,009	
		<u>38,487</u>		<u>55,515</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		11,714		19,728	
		<u>11,714</u>		<u>19,728</u>	
<b>NET CURRENT ASSETS</b>			<u>26,773</u>		<u>35,787</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>77,788</u>		<u>84,194</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			76,788		83,194
			<u>77,788</u>		<u>84,194</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>77,788</u>		<u>84,194</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20th June 2008 and were signed on its behalf by



TH Cranstoun - Director

The notes form part of these abbreviated accounts

## **DIGITAL DOMAIN TECHNOLOGIES LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

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#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 40% on reducing balance
Computer equipment	- 40% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

#### **2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st October 2006	
and 30th September 2007	<b>7,349</b>
<b>NET BOOK VALUE</b>	
At 30th September 2007	<b>7,349</b>
At 30th September 2006	<b>7,349</b>

**DIGITAL DOMAIN TECHNOLOGIES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st October 2006	156,133
Additions	31,559
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At 30th September 2007	187,692
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<b>DEPRECIATION</b>	
At 1st October 2006	115,074
Charge for year	28,952
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At 30th September 2007	144,026
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<b>NET BOOK VALUE</b>	
At 30th September 2007	43,666
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At 30th September 2006	41,059
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**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	30.9 07	30 9 06
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

**5 RELATED PARTY DISCLOSURES**

During the year the company transacted with the directors' by way of a loan account. The opening balance at the start of the year was £583 (2006 - £1,702). The directors introduced funds of £1,529 (2006 - £211) and made withdrawals of £1,407 (2006 - £1,330) during the course of the year. The balance owing at the end of the year was £705 (2006 - £583).

**6 ULTIMATE CONTROLLING PARTY**

The company operated under the joint control of Mr and Mrs TH Cranstoun, directors and shareholders, throughout the year as was the case in the previous year.