

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2006
FOR
DIGITAL DOMAIN TECHNOLOGIES LTD

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DIGITAL DOMAIN TECHNOLOGIES LTD

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FOR THE YEAR ENDED 30TH SEPTEMBER 2006

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DIGITAL DOMAIN TECHNOLOGIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2006

DIRECTORS: TH Cranstoun
Mrs E S H Cranstoun

SECRETARY: Mrs E S H Cranstoun

REGISTERED OFFICE: 33 Merchant Way
Copmanthorpe
York
North Yorkshire
YO23 3TS

REGISTERED NUMBER. 3651124 (England and Wales)

ACCOUNTANTS: GT Accountancy Services Ltd
Alpine Lodge
Newland
Goole
East Riding
DN14 7XD

BANKERS: Lloyds TSB
St Helens Square
York
North Yorkshire

DIGITAL DOMAIN TECHNOLOGIES LTD**ABBREVIATED BALANCE SHEET**
30TH SEPTEMBER 2006

	Notes	30 9.06 £	£	30 9 05 £	£
FIXED ASSETS					
Intangible assets	2		7,349		7,349
Tangible assets	3		41,058		39,009
			<u>48,407</u>		<u>46,358</u>
CURRENT ASSETS					
Debtors		17,506		19,145	
Cash at bank		38,009		28,982	
		<u>55,515</u>		<u>48,127</u>	
CREDITORS					
Amounts falling due within one year		19,728		19,711	
		<u>19,728</u>		<u>19,711</u>	
NET CURRENT ASSETS			<u>35,787</u>		<u>28,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,194</u>		<u>74,774</u>
PROVISIONS FOR LIABILITIES			-		1,347
NET ASSETS			<u>84,194</u>		<u>73,427</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			83,194		72,427
SHAREHOLDERS' FUNDS			<u>84,194</u>		<u>73,427</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

DIGITAL DOMAIN TECHNOLOGIES LTD

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17th July 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'TH Cranston', written over a horizontal line.

TH Cranston - Director

The notes form part of these abbreviated accounts

DIGITAL DOMAIN TECHNOLOGIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30TH SEPTEMBER 2006**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 40% on reducing balance
Computer equipment	- 40% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2005	
and 30th September 2006	7,349
	<hr/>
NET BOOK VALUE	
At 30th September 2006	7,349
	<hr/>
At 30th September 2005	7,349
	<hr/>

DIGITAL DOMAIN TECHNOLOGIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2005	126,908
Additions	29,224
	<hr/>
At 30th September 2006	156,132
	<hr/>
DEPRECIATION	
At 1st October 2005	87,898
Charge for year	27,176
	<hr/>
At 30th September 2006	115,074
	<hr/>
NET BOOK VALUE	
At 30th September 2006	41,058
	<hr/>
At 30th September 2005	39,010
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	30.9.06 £	30 9 05 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5 RELATED PARTY DISCLOSURES

During the year the company transacted with the directors' by way of a loan account. The opening balance at the start of the year was £1,702 (2005 - £1,887). The directors introduced funds of £211 (2005 - £-) and made withdrawals of £1,330 (2005 - £185) during the course of the year. The balance owing at the end of the year was £583 (2005 - £1,702).

6 ULTIMATE CONTROLLING PARTY

The company operated under the joint control of Mr and Mrs TH Cranstoun, directors and shareholders, throughout the year as was the case in the previous year.