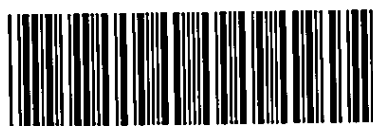


Company Registration No. 3650472 (England and Wales)

**XOFS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

THURSDAY



A59 01/10/2009 233  
COMPANIES HOUSE

# XOFS LIMITED

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# XOFS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2008

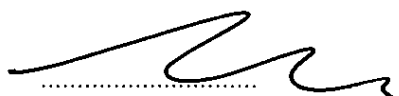
	Notes	2008 £	£	2007 £	£
<b>Current assets</b>					
Debtors		-		253,030	
Cash at bank and in hand		518		246	
		<u>518</u>		<u>253,276</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(418)</u>		<u>(97,513)</u>	
<b>Total assets less current liabilities</b>			100		155,763
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			-		155,663
			<u>100</u>		<u>155,763</u>
<b>Shareholders' funds</b>			<u>100</u>		<u>155,763</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on .....



Professor M K Hulme  
Director

# XOFS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital	2008 £	2007 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

### 3 Ultimate parent company

Centre for the Study of Media, Technology and Culture Ventures Limited, a company registered in England and Wales, is the company's ultimate parent company, owning 100% of its issued share capital through its wholly owned subsidiary, Centre for the Study of Media, Technology and Culture Limited.

Professor MK Hulme who controls 79% of the voting shares, either personally or through a wholly owned company of Centre for the Study of Media, Technology and Culture Ventures Limited is the company's ultimate controlling party.