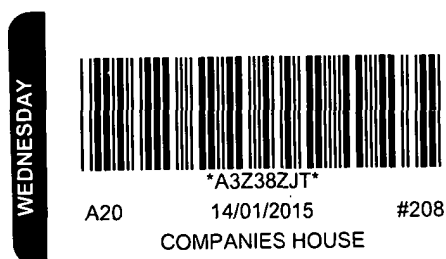


COMPANY REGISTRATION NUMBER 03648202

**Advanced Communication Projects Limited**  
**Abbreviated Accounts**  
**For the Year Ended**  
**30 September 2014**



**BEEVER AND STRUTHERS**

Chartered Accountants  
St. George's House  
215 - 219 Chester Road  
Manchester  
M15 4JE

# **Advanced Communication Projects Limited**

## **Abbreviated Accounts**

**Year Ended 30 September 2014**

<b>Contents</b>	<b>Page</b>
Abbreviated Balance Sheet	<b>1</b>
Notes to the Abbreviated Accounts	<b>2</b>

# Advanced Communication Projects Limited

## Abbreviated Balance Sheet

30 September 2014

	Note	2014	2013
		£	£
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		82,579	64,702
<b>Current assets</b>			
Stocks		6,000	6,000
Debtors		62,238	69,258
		<u>68,238</u>	<u>75,258</u>
<b>Creditors: Amounts Falling due Within One Year</b>	<b>3</b>	<u>92,865</u>	<u>103,084</u>
<b>Net current liabilities</b>		<u>(24,627)</u>	<u>(27,826)</u>
<b>Total assets less current liabilities</b>		<u>57,952</u>	<u>36,876</u>
<b>Creditors: Amounts Falling due after More than One Year</b>	<b>4</b>	15,348	9,969
<b>Provisions for liabilities</b>		<u>16,516</u>	<u>12,167</u>
		<u>26,088</u>	<u>14,740</u>
<b>Capital and reserves</b>			
Called-up equity share capital	5	100	100
Profit and loss account		25,988	14,640
<b>Shareholders' funds</b>		<u>26,088</u>	<u>14,740</u>

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

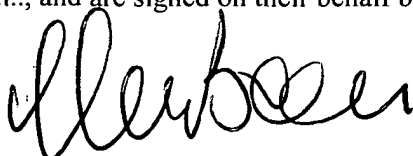
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on .....16/12/14, and are signed on their behalf by:

N Barnes  
Director



Company Registration Number: 03648202

The notes on pages 2 to 4 form part of these abbreviated accounts.

# **Advanced Communication Projects Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 30 September 2014**

### **1. Accounting Policies**

#### **Basis of Accounting**

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% on cost
Motor Vehicles	- 25% on cost
Equipment	- 25% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire Purchase Agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension Costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# **Advanced Communication Projects Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 30 September 2014**

### **1. Accounting Policies** *(continued)*

#### **Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Advanced Communication Projects Limited

## Notes to the Abbreviated Accounts

Year Ended 30 September 2014

### 2. Fixed Assets

	Tangible Assets £
<b>Cost</b>	
At 1 October 2013	168,659
Additions	63,709
Disposals	<u>(22,170)</u>
<b>At 30 September 2014</b>	<b><u>210,198</u></b>
<b>Depreciation</b>	
At 1 October 2013	103,957
Charge for year	42,832
On disposals	<u>(19,170)</u>
<b>At 30 September 2014</b>	<b><u>127,619</u></b>
<b>Net book value</b>	
<b>At 30 September 2014</b>	<b><u>82,579</u></b>
At 30 September 2013	<u>64,702</u>

### 3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Hire purchase contracts	<u>16,789</u>	<u>9,691</u>

The hire purchase contracts are secured on the assets to which they relate.

### 4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Hire purchase contracts	<u>13,609</u>	<u>3,230</u>

The hire purchase contracts are secured on the assets to which they relate.

### 5. Share Capital

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>