

AMENDING

Registration number: 3648095

ASL Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2013

Knights
Chartered Accountants
11 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP

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ASL Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
ASL Limited
for the Year Ended 31 October 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ASL Limited for the year ended 31 October 2013 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of ASL Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ASL Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ASL Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ASL Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ASL Limited. You consider that ASL Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ASL Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Knights
Chartered Accountants
11 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP
25 September 2014

ASL Limited
(Registration number: 3648095)
Abbreviated Balance Sheet at 31 October 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		106,250	127,500
Tangible fixed assets		<u>80,092</u>	<u>66,252</u>
		<u>186,342</u>	<u>193,752</u>
Current assets			
Stocks		87,050	127,033
Debtors		301,940	112,290
Cash at bank and in hand		<u>37,891</u>	<u>23,010</u>
		426,881	262,333
Creditors: Amounts falling due within one year		<u>(335,861)</u>	<u>(194,970)</u>
Net current assets		<u>91,020</u>	<u>67,363</u>
Net assets		<u>277,362</u>	<u>261,115</u>
Capital and reserves			
Called up share capital	3	425,001	425,001
Profit and loss account		<u>(147,639)</u>	<u>(163,886)</u>
Shareholders' funds		<u>277,362</u>	<u>261,115</u>


For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 September 2014



 Mrs H D Quinn
 Director

ASL Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Over 20 years, straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	25% reducing balance basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

ASL Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2013

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2012	425,000	366,114	791,114
Additions	-	40,537	40,537
At 31 October 2013	425,000	406,651	831,651
Depreciation			
At 1 November 2012	297,500	299,862	597,362
Charge for the year	21,250	26,697	47,947
At 31 October 2013	318,750	326,559	645,309
Net book value			
At 31 October 2013	106,250	80,092	186,342
At 31 October 2012	127,500	66,252	193,752

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	425,001	425,001	425,001	425,001

4 Control

The company is controlled by The company is 100% owned by Mr G Rowe..