

**Registered Number 03648095**

**A.S.L. LIMITED**

**Abbreviated Accounts**

**30 October 2013**

## Abbreviated Balance Sheet as at 30 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	106,250	127,500
Tangible assets	3	80,092	66,252
		<u>186,342</u>	<u>193,752</u>
<b>Current assets</b>			
Stocks		87,050	127,033
Debtors		213,084	136,110
Cash at bank and in hand		37,401	-
		<u>337,535</u>	<u>263,143</u>
<b>Creditors: amounts falling due within one year</b>		<u>(260,363)</u>	<u>(203,527)</u>
<b>Net current assets (liabilities)</b>		<u>77,172</u>	<u>59,616</u>
<b>Total assets less current liabilities</b>		<u>263,514</u>	<u>253,368</u>
<b>Total net assets (liabilities)</b>		<u>263,514</u>	<u>253,368</u>
<b>Capital and reserves</b>			
Called up share capital	4	425,001	425,001
Profit and loss account		(161,487)	(171,633)
<b>Shareholders' funds</b>		<u>263,514</u>	<u>253,368</u>

- For the year ending 30 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 October 2014

And signed on their behalf by:

**Mrs H Quinn, Director**

**Notes to the Abbreviated Accounts for the period ended 30 October 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 25% reducing balance basis

Motor vehicles 25% reducing balance basis

Office equipment 25% reducing balance basis

**Intangible assets amortisation policy**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill Over 20 years, straight line basis

**Other accounting policies**

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 31 October 2012	425,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 October 2013	<u>425,000</u>
<b>Amortisation</b>	
At 31 October 2012	297,500
Charge for the year	21,250

On disposals	-
At 30 October 2013	<u>318,750</u>
<b>Net book values</b>	
At 30 October 2013	<u>106,250</u>
At 30 October 2012	<u>127,500</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 31 October 2012	366,114
Additions	40,537
Disposals	-
Revaluations	-
Transfers	-
At 30 October 2013	<u>406,651</u>
<b>Depreciation</b>	
At 31 October 2012	299,862
Charge for the year	26,697
On disposals	-
At 30 October 2013	<u>326,559</u>
<b>Net book values</b>	
At 30 October 2013	<u>80,092</u>
At 30 October 2012	<u>66,252</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
425,001 Ordinary shares of £1 each	425,001	425,001

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