

Registered Number 03648095

A.S.L. LIMITED

Abbreviated Accounts

30 October 2012

Abbreviated Balance Sheet as at 30 October 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	127,500	148,750
Tangible assets	3	66,252	74,300
Investments		-	-
		<u>193,752</u>	<u>223,050</u>
Current assets			
Stocks		127,033	163,520
Debtors		136,110	141,130
Investments		-	-
Cash at bank and in hand		-	2,811
		<u>263,143</u>	<u>307,461</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(203,527)	(267,406)
Net current assets (liabilities)		<u>59,616</u>	<u>40,055</u>
Total assets less current liabilities		<u>253,368</u>	<u>263,105</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>253,368</u>	<u>263,105</u>
Capital and reserves			
Called up share capital	4	425,001	425,001
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(171,633)	(161,896)
Shareholders' funds		<u>253,368</u>	<u>263,105</u>

- For the year ending 30 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 October 2013

And signed on their behalf by:

Mrs H D Quinn, Director

Notes to the Abbreviated Accounts for the period ended 30 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Valuation information and policy

None

Other accounting policies

None

2 Intangible fixed assets

	£
Cost	
At 1 November 2011	425,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 October 2012	<u>425,000</u>
Amortisation	
At 1 November 2011	276,250
Charge for the year	21,250
On disposals	-
At 30 October 2012	<u>297,500</u>
Net book values	
At 30 October 2012	<u>127,500</u>
At 31 October 2011	<u>148,750</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2011	352,079
Additions	14,035
Disposals	-
Revaluations	-
Transfers	-
At 30 October 2012	<u>366,114</u>
Depreciation	
At 1 November 2011	277,779
Charge for the year	22,083
On disposals	-
At 30 October 2012	<u>299,862</u>
Net book values	
At 30 October 2012	<u>66,252</u>
At 31 October 2011	<u>74,300</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
425,001 Ordinary shares of £1 each	425,001	425,001

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