

**28 MILD MAY GROVE SOUTH MANAGEMENT LTD**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 OCTOBER 2003**

S D Miller  
Chartered Accountants  
37 High View Road  
South Woodford  
London E18 2HL

**COMPANY NUMBER 3647869**



**28 MILD MAY GROVE SOUTH MANAGEMENT LTD**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2003**

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28 MILDMAY GROVE SOUTH MANAGEMENT LTD

COMPANY INFORMATION

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Directors:	K A Furneaux G Bigoni P J Cape H P Thompson
Secretary:	K A Furneaux
Registered Office:	37 High View Road South Woodford London E18 2HL
Reporting Accountants:	S D Miller 37 High View Road South Woodford London E18 2HL
Bankers:	Barclays Bank plc PO Box 3628 London E8 2JX

## 28 MILD MAY GROVE SOUTH MANAGEMENT LTD

### REPORT OF THE DIRECTORS

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The directors have pleasure in submitting to the members of the Company the Annual Report together with the Financial Statements for the year ended 31 October 2003.

#### Activities

The principal activity of the Company is that of managing the property at 28 Mildmay Grove South, London N1 4RL

#### Business Review

The results of the Company are set out on pages 3 and 4. In the opinion of the directors the state of affairs of the Company is satisfactory.

#### Directors

The directors in office in the year and their beneficial interest in the Company at the date of the Balance Sheet (or appointment if later) were as follows:

	2003	2002
K A Furneaux	1	1
G Bigoni	1	1
P J Cape	1	1
H P Thompson	1	1

#### Close Company

The Company is a Close Company, as defined by the Income and Corporation Taxes Act 1998

The above Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies and with the financial reporting standard for smaller entities.

By order of the Board



K A Furneaux

Secretary

Date 23 August 2004

**28 MILD MAY GROVE SOUTH MANAGEMENT LTD**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 OCTOBER 2003**

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	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	2,400	2,280
Administrative Expenses	825	816
	<hr/>	<hr/>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	1,575	1,464
Tax on surplus on ordinary activities	-	-
	<hr/>	<hr/>
<b>SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>	1,575	1,464
Surplus brought forward	2,573	1,109
	<hr/>	<hr/>
<b>RETAINED SURPLUS CARRIED FORWARD</b>	4,148	2,573
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**TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains or losses other than the surplus or deficiency for the above financial year.

28 MILD MAY GROVE SOUTH MANAGEMENT LTD

BALANCE SHEET

AT 31 OCTOBER 2003

	2003 £	2002 £
<b>CURRENT ASSETS</b>		
Cash at Bank	4,449	2,885
Debtors	114	80
	<u>4,563</u>	<u>2,965</u>
<b>CURRENT LIABILITIES</b>		
Creditors amounts falling due within one year	411	388
	<u>4,152</u>	<u>2,577</u>
<b>NET CURRENT ASSETS</b>		
<b>CAPITAL EMPLOYED</b>		
Share Capital Authorised and Issued 4 Ordinary Shares of £1 each	4	4
Net Surplus	4,148	2,573
	<u>4,152</u>	<u>2,577</u>
<b>TOTAL MEMBERS FUNDS</b>		
	<u>4,152</u>	<u>2,577</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The Company keeps accounting records which comply with section 221 of the Companies Act 1985
- ii) The financial statements give a true and fair view of the state of affairs of the Company at 31 October 2003 and of its surplus or deficiency for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies and with the financial reporting standard for small Companies.

The financial statements were approved by the Board on 23 August 2004.

H Thompson..... Director

G Bigoni..... Director

**1. STATEMENT OF ACCOUNTING POLICIES**

**1.1 BASIS OF ACCOUNTING**

The financial statements are prepared under the historical cost convention.

**1.2 INCOME**

Income represents the amounts receivable by the Company in the ordinary course of business.

**1.3 DEFERRED TAXATION**

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

**28 MILD MAY GROVE SOUTH MANAGEMENT LTD**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 2003**

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	<b>2003 £</b>	<b>2002 £</b>
<b>Income</b>		
Amounts recoverable from members	2,400	2,280
	<hr/>	<hr/>
<b>Expenditure</b>		
Lighting	34	37
Insurance	353	297
Repairs	12	101
Accountancy	411	353
General Expenses	15	28
	<hr/>	<hr/>
	825	816
	<hr/>	<hr/>
<b>Excess of Income over Expenditure</b>	1,575	1,464
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**28 MILDMAY GROVE SOUTH MANAGEMENT LTD**

**ACCOUNTANTS REPORT TO THE DIRECTORS**

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As described on the Balance Sheet you are responsible for the preparation of the Accounts for the year ended 31 October 2003 set out on pages 3 to 5 and you consider that the Company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited Accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and from information and explanations supplied to us.

**S D Miller  
Chartered Accountants  
37 High View Road  
South Woodford  
London E18 2HL**

**Date: 23 August 2004**