

03647663

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE PERIOD 9TH OCTOBER 1998 TO 31ST OCTOBER 1999
FOR
SALDIC COMPUTER SYSTEMS LIMITED



SALDIC COMPUTER SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 9TH OCTOBER 1998 TO 31ST OCTOBER 1999

DIRECTORS: RICHARD MARK BATTERS
SARAH LYNN BATTERS

SECRETARY: KAREN JARVIS

REGISTERED OFFICE: 23 RECTORY ROAD
DUXFORD
CAMBRIDGE
CB2 4RY

REGISTERED NUMBER: 03647663 (England and Wales)

ACCOUNTANTS: TAYABALI TOMLIN
CHARTERED ACCOUNTANTS
5 HIGH GREEN
GREAT SHELFORD
CAMBRIDGE
CB2 5EG

SALDIC COMPUTER SYSTEMS LIMITED

REPORT OF THE DIRECTORS
FOR THE PERIOD 9TH OCTOBER 1998 TO 31ST OCTOBER 1999

The directors present their report with the financial statements of the company for the period 9th October 1998 to 31st October 1999.

INCORPORATION

The company was incorporated on 9th October 1998.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of computer services.

DIRECTORS

The directors during the period under review were:

RICHARD MARK BATTERS	- appointed 9.10.98
SARAH LYNN BATTERS	- appointed 9.10.98

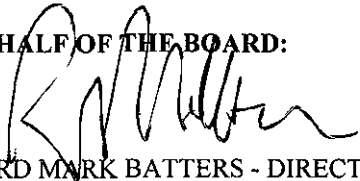
The beneficial interests of the directors holding office on 31st October 1999 in the issued share capital of the company were as follows:

	31.10.99	at date of appointment
ORDINARY £1 shares		
RICHARD MARK BATTERS	2	2
SARAH LYNN BATTERS	-	-

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



RICHARD MARK BATTERS - DIRECTOR

Dated: 11. NOVEMBER, 1999.

SALDIC COMPUTER SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 9TH OCTOBER 1998 TO 31ST OCTOBER 1999

	Notes	£
TURNOVER		-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-
Tax on profit on ordinary activities		-
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		-
RETAINED PROFIT CARRIED FORWARD		-

The notes form part of these financial statements

SALDIC COMPUTER SYSTEMS LIMITED

BALANCE SHEET
31ST OCTOBER 1999

	Notes	£
CURRENT ASSETS:		
Cash in hand		2
		<u>—</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		£2
		<u>—</u>
CAPITAL AND RESERVES:		
Called up share capital	3	2
		<u>—</u>
SHAREHOLDERS' FUNDS:		£2
		<u>—</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31st October 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:


RICHARD MARK BATTERS - DIRECTOR

Approved by the Board on 11 NOVEMBER, 1999.

The notes form part of these financial statements

SALDIC COMPUTER SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 9TH OCTOBER 1998 TO 31ST OCTOBER 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the period ended 31st October 1999.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Directors' emoluments and other benefits etc	-
	<u> </u>

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	£
100	ORDINARY	£1	100
			<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	ORDINARY	£1	2
			<u> </u>