

REBRO HYDRAULIC SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the period from 9 October 1998 to 31 December 1999

Company number : 3647633

BENTLEY JENNISON

CHARTERED ACCOUNTANTS  
AND REGISTERED AUDITORS



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COMPANIES HOUSE

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0473  
03/06/00

AUDITORS' REPORT TO REBRO HYDRAULIC SERVICES LIMITED

UNDER SECTION 247 B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the period ended 31 December 1999 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

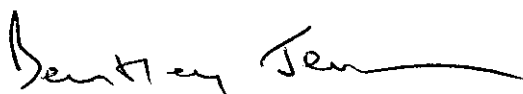
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Bentley Jennison  
Chartered Accountants  
and Registered Auditors

5 Ridge House  
Ridge House Drive  
Festival Park  
Stoke on Trent ST1 5SJ

17th May 2000

## REBRO HYDRAULIC SERVICES LIMITED

## Abbreviated balance sheet at 31 December 1999

	Notes	£
<b>FIXED ASSETS</b>		
Tangible assets	2	36,526
<b>CURRENT ASSETS</b>		
Stocks		22,788
Debtors		201,263
		224,051
<b>CREDITORS : Amounts falling due within one year</b>		(162,292)
<b>NET CURRENT ASSETS</b>		61,759
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		98,285
<b>PROVISION FOR LIABILITIES AND CHARGES</b>		
Deferred taxation		(1,600)
<b>NET ASSETS</b>		96,685
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	100
Profit and loss account		96,585
<b>SHAREHOLDERS' FUNDS</b>		96,685

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 17/5/2000 and signed on its behalf by:

P Reeves

*P Reeves*

)

J Brown

*Mr J Brown*

)

) Directors

)

## REBRO HYDRAULIC SERVICES LIMITED

Notes to the abbreviated accounts  
for the period ended 31 December 1999

## 1 ACCOUNTING POLICIES

## Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

## Depreciation

Depreciation is calculated to write off fixed assets over their estimated useful lives as follows:

Motor vehicles	25% reducing balance
Plant & equipment	25% reducing balance

## Stocks

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs to completion and selling costs.

## Deferred taxation

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallise in the foreseeable future.

## 2 FIXED ASSETS

	Tangible fixed assets £
<b>Cost</b>	
Additions	48,831
Disposals	(1,688)
31 December 1999	<u>47,143</u>
<b>Depreciation</b>	
Charge for the period	10,920
Disposals	(303)
31 December 1999	<u>10,617</u>
<b>Net book value</b>	
31 December 1999	<u><u>36,526</u></u>

## REBRO HYDRAULIC SERVICES LIMITED

Notes to the abbreviated accounts  
for the period ended 31 December 1999

## 3 CALLED UP SHARE CAPITAL

	1999	
	Number of	£
	shares	
Authorised		
Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100

98 ordinary shares of £1 each have been issued at par during the period.

## 4 TRANSACTIONS INVOLVING DIRECTORS

On commencement of trading on 1 November 1998 the company acquired assets and (liabilities) from the directors as follows:

	£
Plant & equipment	14,756
Stock	12,000
Creditors	(26,399)