

REBRO HYDRALIC SERVICES LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2002**

COMPANY NUMBER:3647633



**A41
COMPANIES HOUSE**

AQ2PCMSU

**0239
27/06/03**

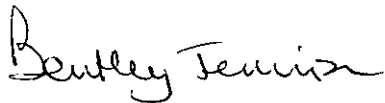
REBRO HYDRAULIC SERVICES LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF REBRO HYDRAULIC SERVICES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2002 set out on pages 3 to 10 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



Bentley Jennison

Chartered Accountants

5 Ridge House
Ridge House Drive
Festival Park
Stoke on Trent
ST1 5SJ

11 June 2003

REBRO HYDRAULIC SERVICES LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 2002

	Note	2002	2001
		£	£
FIXED ASSETS			
Tangible fixed assets	2	25,637	28,411
CURRENT ASSETS			
Stocks		29,672	23,934
Debtors		160,803	102,786
Cash at bank and in hand		16,985	73,940
		<u>207,460</u>	<u>200,660</u>
CREDITORS: amounts falling due within one year		<u>(90,269)</u>	<u>(80,237)</u>
NET CURRENT ASSETS		<u>117,191</u>	<u>120,423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>142,828</u>	<u>148,834</u>
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred taxation		(1,865)	(1,000)
NET ASSETS		<u><u>140,963</u></u>	<u><u>147,834</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		140,863	147,734
SHAREHOLDERS' FUNDS		<u><u>140,963</u></u>	<u><u>147,834</u></u>

REBRO HYDRAULIC SERVICES LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 2002

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2002 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on *11 June 2003* and signed on its behalf.

P Reeves
Director



J Brown
Director



The notes on pages 4 to 5 form part of these financial statements.

REBRO HYDRAULIC SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance & 33% straight line

1.4 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

REBRO HYDRAULIC SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2002

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2002	44,381
Additions	7,962
Disposals	(4,851)
	<u>47,492</u>
At 31 December 2002	<u>47,492</u>
Depreciation	
At 1 January 2002	15,970
Charge for the year	8,041
On disposals	(2,156)
	<u>21,855</u>
At 31 December 2002	<u>21,855</u>
Net book value	
At 31 December 2002	<u>25,637</u>
At 31 December 2001	<u>28,411</u>

3. SHARE CAPITAL

	2002 £	2001 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. RELATED PARTY TRANSACTIONS

The following loans to directors were outstanding during the year:

	Maximum outstanding	31 December 2002	31 December 2001
	£	£	£
P Reeves	17,481	17,481	12,756
J Brown	<u>18,318</u>	<u>18,318</u>	<u>13,977</u>