



3647087
ANDERSEN

Arthur Andersen

180 Strand

London

WC2R 1BL

Tel 020 7438 3000

Fax 020 7831 1133

www.andersen.com

The Company Secretary
Enron Teesside Operations Limited
ETOL Headquarters
PO Box 1985
Wilton International
Middlesbrough
TS90 8WS

6 March 2002

For the attention of Stephen Hands

Dear Sir,

In accordance with Section 394 of the Companies Act 1985, we confirm that there are the following circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

In November 2001 the company's parent undertaking, Enron Europe Limited, was placed into Administration. Additionally in December 2001, Enron Corp., the parent undertaking of Enron Europe Limited, entered Chapter 11 bankruptcy proceedings in the United States of America. It is not currently possible to assess the impact that these events may have on the company.

Yours faithfully



LD5
COMPANIES HOUSE

LSD319NN

0293
03/04/02

Offices in: London Birmingham
Bristol Cambridge Edinburgh
Glasgow Leeds Manchester
Newcastle Reading St Helier

A list of partners is available at
180 Strand
London WC2R 1BL
(principal place of business)