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Company Registration No. 3647028 (England and Wales)

**GARY BENNETT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**



# GARY BENNETT LIMITED

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# GARY BENNETT LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible assets	2	7,500		8,000	
Tangible assets	2	43,017		47,817	
			50,517		55,817
<b>Current assets</b>					
Stocks		4,256		6,825	
Debtors		64,816		28,700	
Cash at bank and in hand		3		959	
		69,075		36,484	
<b>Creditors: amounts falling due within one year</b>		(89,286)		(50,393)	
<b>Net current liabilities</b>		(20,211)		(13,909)	
<b>Total assets less current liabilities</b>		30,306		41,908	
<b>Creditors: amounts falling due after more than one year</b>		(30,835)		(40,000)	
		(529)		1,908	
<b>Capital and reserves</b>					
Called up share capital	3	2		2	
Profit and loss account		(531)		1,906	
<b>Shareholders' funds</b>		(529)		1,908	

# **GARY BENNETT LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2008**

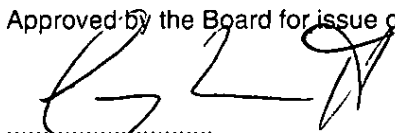
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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 16 October 2009



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G J Bennett  
Director

Company registration No. 3647028

# GARY BENNETT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand.

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. On the basis of discussions with the company's bankers, the director consider that the company will continue to operate within the facility currently agreed.

However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the director consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	20% Reducing Balance

# GARY BENNETT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2008	10,000	77,624	87,624
Additions	-	3,150	3,150
At 31 December 2008	10,000	80,774	90,774
<b>Depreciation</b>			
At 1 January 2008	2,000	29,807	31,807
Charge for the year	500	7,950	8,450
At 31 December 2008	2,500	37,757	40,257
<b>Net book value</b>			
At 31 December 2008	7,500	43,017	50,517
At 31 December 2007	8,000	47,817	55,817

### 3 Share capital

	2008 £	2007 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2