

Registered Number:03646626

England and Wales

Mark Andrew Smith Limited

Unaudited Financial Statements

For the year ended 31 December 2021

Mark Andrew Smith Limited
Contents Page
For the year ended 31 December 2021

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Mark Andrew Smith Limited
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	324	79
		324	79
Current assets			
Trade and other receivables	3	25,357	14,883
Cash and cash equivalents		15	966
		25,372	15,849
Trade and other payables: amounts falling due within one year	4	(35,460)	(26,357)
Net current liabilities		(10,088)	(10,508)
Total assets less current liabilities		(9,764)	(10,429)
Trade and other payables: amounts falling due after more than one year	5	(12,144)	(13,250)
Net liabilities		(21,908)	(23,679)
Capital and reserves			
Called up share capital		10	10
Retained earnings		(21,918)	(23,689)
Shareholders' funds		(21,908)	(23,679)

For the year ended 31 December 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 September 2022 and were signed by:

M A Smith Director

Mark Andrew Smith Limited
Notes to the Financial Statements
For the year ended 31 December 2021

Statutory Information

Mark Andrew Smith Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03646626.

Registered address:

Office G7, Muckleston Business Centre
Muckleston
Market Drayton
Shropshire
TF9 4DN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	20% Reducing balance
Fixtures and fittings	25% Reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

Mark Andrew Smith Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2021

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 January 2021	170	10,185	10,355
Additions	314	-	314
At 31 December 2021	484	10,185	10,669
Provision for depreciation and impairment			
At 01 January 2021	162	10,114	10,276
Charge for year	55	14	69
At 31 December 2021	217	10,128	10,345
Net book value			
At 31 December 2021	267	57	324
At 31 December 2020	8	71	79

3. Trade and other receivables

	2021	2020
	£	£
Trade debtors	23,748	13,274
Other debtors	1,609	1,609
	25,357	14,883

4. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdraft	3,018	2,274
Trade creditors	22,477	22,351
Taxation and social security	8,005	1,290
Other creditors	1,960	442
	35,460	26,357

5. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	12,144	13,250

Mark Andrew Smith Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2021

6. Average number of persons employed

During the year the average number of employees was 2 (2020 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.