

Registered Number:03646626

England and Wales

Mark Andrew Smith Limited

Unaudited Financial Statements

For the year ended 31 December 2018

Mark Andrew Smith Limited

Contents Page
For the year ended 31 December 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

**Statement of Financial Position
As at 31 December 2018**

	Notes	2018 £	Restated 2017 £
Fixed assets			
Property, plant and equipment	3	134	168
		134	168
Current assets			
Trade and other receivables	4	23,723	22,455
Cash and cash equivalents		-	300
		23,723	22,755
Trade and other payables: amounts falling due within one year	5	(44,681)	(41,297)
Net current liabilities		(20,958)	(18,542)
Total assets less current liabilities		(20,824)	(18,374)
Net liabilities		(20,824)	(18,374)
Capital and reserves			
Called up share capital		10	10
Retained earnings		(20,834)	(18,384)
Shareholders' funds		(20,824)	(18,374)

For the year ended 31 December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 September 2019 and were signed by:

M A Smith Director

Mark Andrew Smith Limited

Notes to the Financial Statements For the year ended 31 December 2018

Statutory Information

Mark Andrew Smith Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03646626.

Registered address:

Office G7, Muckleston Business Centre
Muckleston
Market Drayton
Shropshire
TF9 4DN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	20% Reducing balance
Fixtures and fittings	25% Reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

2. Prior year adjustments

The prior year adjust relates to a corporation tax refund received for a prior year.

Mark Andrew Smith Limited

**Notes to the Financial Statements Continued
For the year ended 31 December 2018**

3. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 January 2018	170	10,185	10,355
At 31 December 2018	170	10,185	10,355
Provision for depreciation and impairment			
At 01 January 2018	150	10,037	10,187
Charge for year	5	29	34
At 31 December 2018	155	10,066	10,221
Net book value			
At 31 December 2018	15	119	134
At 31 December 2017	20	148	168

4. Trade and other receivables

	2018 £	2017 £
Trade debtors	14,803	12,842
Other debtors	8,920	9,613
	23,723	22,455

5. Trade and other payables: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdraft	733	815
Trade creditors	33,772	26,143
Taxation and social security	8,142	12,506
Other creditors	2,034	1,833
	44,681	41,297

6. Directors advances and guarantees

	At 01/01/2018 £	Loaned £	Repaid £	At 31/12/2018 £
M A Smith				
Loan	6,859	8,659	8,358	7,160
	6,859	8,659	8,358	7,160

Mark Andrew Smith Limited

**Notes to the Financial Statements Continued
For the year ended 31 December 2018**

7. Average number of persons employed

During the year the average number of employees was 2 (2017 : 3)

8. Transition to FRS 102

No Impact

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.