

0
31/01/02

McFARLANE TELFER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000



LD9 *L5G117XA* 0083
COMPANIES HOUSE 31/01/02

MCFARLANE TELFER LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

MCFARLANE TELFER LIMITED

AUDITORS' REPORT TO MCFARLANE TELFER LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

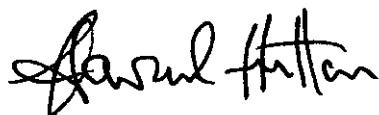
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Harwood Hutton

Registered Auditor

31.1.01 ✓

One High Street
Chalfont St Peter
Gerrards Cross
Buckinghamshire
SL9 9QE

MCFARLANE TELFER LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		81,848		63,302
Current assets					
Stocks		16,690		2,000	
Debtors		188,828		194,914	
		<u>205,518</u>		<u>196,914</u>	
Creditors: amounts falling due within one year		<u>(178,838)</u>		<u>(183,078)</u>	
Net current assets			26,680		13,836
Total assets less current liabilities			108,528		77,138
Creditors: amounts falling due after more than one year	3		<u>(10,616)</u>		<u>(4,698)</u>
			<u>97,912</u>		<u>72,440</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			97,812		72,340
Shareholders' funds			<u>97,912</u>		<u>72,440</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 31.1.01

C B Craggs
Director

MCFARLANE TELFER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% per annum straight line
Fixtures, fittings & equipment	10% to 33% per annum straight line
Motor vehicles	20% per annum straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2000	78,698
Additions	43,235
Disposals	(12,006)
	<hr/>
At 31 December 2000	109,927
	<hr/>
Depreciation	
At 1 January 2000	15,395
On disposals	(5,124)
Charge for the year	17,808
	<hr/>
At 31 December 2000	28,079
	<hr/>
Net book value	
At 31 December 2000	81,848
	<hr/>
At 31 December 1999	63,302
	<hr/>

MCFARLANE TELFER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2000

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (1999 - £63,953).

4 Share capital	2000	1999
	£	£
Authorised		
1,000 Ordinary of £ 1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary of £ 1 each	100	100
	<u> </u>	<u> </u>

5 Ultimate parent company

The company is under the immediate control of K C Holdings Limited, a company incorporated in England and Wales. The company is under the ultimate control of the director C B Craggs by virtue of his majority shareholding in the ordinary share capital of K C Holdings Limited.