
B & H (CUSTOM JOINERY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



Simpson & Co. (Accountants) Ltd
Chartered Accountants
21 High Street
Lutterworth
Leicestershire
LE17 4AT

B & H (CUSTOM JOINERY) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		15,324		15,735
CURRENT ASSETS					
Stocks		38,564		14,200	
Debtors		37,541		41,181	
Cash at bank and in hand		23		97	
		<u>76,128</u>		<u>55,478</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	<u>(67,069)</u>		<u>(46,555)</u>	
NET CURRENT ASSETS			<u>9,059</u>		<u>8,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,383</u>		<u>24,658</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>575</u>		<u>(1,142)</u>
NET ASSETS			<u>24,958</u>		<u>23,516</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>24,858</u>		<u>23,416</u>
SHAREHOLDERS' FUNDS			<u>24,958</u>		<u>23,516</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

B & H (CUSTOM JOINERY) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 DECEMBER 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) the members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985, and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 17 October 2005 and signed on its behalf by

R Hawkes
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

B & H (CUSTOM JOINERY) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

The cost of tangible fixed assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each asset over its estimated useful life:

Plant and machinery	-	20% Reducing Balance
Office equipment	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes any expenditure incurred in bringing the stock to its present location and condition. Where consignment stock is in substance an asset of the company, it is recognised as such on the balance sheet.

Work in progress is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

1.6. Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably.

B & H (CUSTOM JOINERY) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2004	29,768
Additions	3,864
Disposals	(1,000)
At 31 December 2004	<u>32,632</u>
Depreciation	
At 1 January 2004	14,033
On disposals	(763)
Charge for year	4,038
At 31 December 2004	<u>17,308</u>
Net book values	
At 31 December 2004	<u>15,324</u>
At 31 December 2003	<u>15,735</u>
 3. Creditors: amounts falling due within one year	
	2004 2003 £ £
Creditors include the following:	
Secured creditors	<u>17,525</u> <u>9,706</u>
 4. Share capital	
	2004 2003 £ £
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u> <u>1,000</u>
 Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u> <u>100</u>

There were no changes during the year.