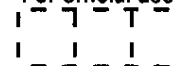


Section 106

The Insolvency Act 1986

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986**S.106**

For official use



To the Registrar of Companies

Company Number

03645652

Name of Company

(a) Insert full name of  
company

(a) B &amp; H (Custom Joinery) Limited

(b) Insert full name(s) and  
address(es)

We (b)

Martin Richard Buttriss of F A Simms & Partners Limited, Alma Park, Woodway Lane,  
Claybrooke Parva, Lutterworth, Leicestershire, LE17 5FB, United Kingdom and Richard Frank  
Simms of F A Simms & Partners Limited, Alma Park, Woodway Lane, Claybrooke Parva,  
Lutterworth, Leicestershire, LE17 5FB, United Kingdom  
give notice

(c) Delete as applicable

(d) Insert date

(e) The copy account  
must be authenticated by  
the written signature(s) of  
the liquidator(s)

1 that a general meeting of the company was duly (c) held on 11 December 2014 pursuant to  
Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy  
is attached (e) laid before it showing how the winding up of the company has been disposed of  
and no quorum was present at the meeting,

2 that a meeting of the creditors of the company was duly (c) held on 11 December 2014  
pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account  
laid before it showing how the winding up of the company has been conducted and the property  
of the company has been disposed of and no quorum was present at the meeting

Signed

Date 11/12/14

Presenter's name,  
address and reference  
(if any)

B & H (Custom Joinery) Limited  
Martin Richard Buttriss  
F A Simms & Partners Limited  
Alma Park  
Woodway Lane  
Claybrooke Parva, Lutterworth  
Leicestershire  
LE17 5FB  
United Kingdom

For Official Use

Liquidation

TUESDAY



\*A3MVOSA9\*

A22

16/12/2014

#383

COMPANIES HOUSE

**B & H (Custom Joinery) Limited - In Creditors Voluntary Liquidation  
Joint Liquidators' Abstract of Receipts & Payments**

**From 14 December 2012 To 11 December 2014**

S of A £		From 14/12/12 To 11/12/14	From 14/12/12 To 11/12/14
<b>ASSET REALISATIONS</b>			
	Stock	NIL	NIL
NIL	Book Debts	19,909 19	19,909 19
	Bank Interest Gross	1 41	1 41
	Vat Refund	3,563 36	3,563 36
NIL	PLANT, MACHINERY & EQUIPMENT	NIL	NIL
NIL	OFFICE FURNITURE & EQUIPMENT	NIL	NIL
2,000 00	CH - CASH IN HAND	2,000 00	2,000 00
		<u>25,473 96</u>	<u>25,473 96</u>
<b>COST OF REALISATIONS</b>			
	Statement of Affairs Fee	(3,712 00)	(3,712 00)
	Storage Costs	(113 78)	(113 78)
	Statutory Advertising	(229 50)	(229 50)
	Distribution to HSBC Bank Plc	(2,500 00)	(2,500 00)
	Statement of Affairs Disbursements	(152 00)	(152 00)
	Liquidators Disbursements	(157 66)	(157 66)
	Liquidators Remuneration	(12,591 09)	(12,591 09)
	IT Charges	(110 00)	(110 00)
	Solicitors fees	(300 00)	(300 00)
	Income tax	(25 66)	(25 66)
	VAT Receivable	(3,563 36)	(3,563 36)
	DEBT COLLECTION FEES	(560 71)	(560 71)
	Preferential Creditors	(1,458 20)	(1,458 20)
		<u>(25,473 96)</u>	<u>(25,473 96)</u>
<b>PREFERENTIAL CREDITORS</b>			
NIL	Employee	NIL	NIL
NIL	Trade Creditor	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<b>UNSECURED CREDITORS</b>			
(32,000 00)	HM Revenue & Customs	NIL	NIL
(10,000 00)	Landlord	NIL	NIL
(29,029 02)	Trade Creditor	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>

**REPRESENTED BY**

NIL

  
Martin Richard Buttriss  
Joint Liquidator

**B & H (Custom Joinery) Limited**  
**Additional Notes to the Joint Liquidator's Abstract of Receipts & Payment in accordance with Rule**  
**4.126(1E) of the Insolvency Rules 1986 (as amended)**  
**From 14 December 2012 To 11 December 2014**

**Amounts Paid to Holders of Debentures & Security**

Holder of Debenture / Security	Type of Debenture / Security	Value of Debenture / Security (£)	Total Paid to Holders of Debenture / Security (£)
HSBC Bank Plc	Fixed	16,970 61	2,500 00
	<b>Total</b>	<b>16,970 61</b>	<b>2,500 00</b>

**Preferential Dividends**

Date of Dividend	Number of Creditors Participating	Total Value of Claims of Creditors Participating (£)	Rate of Dividend (Pp in £)	Total Paid to Creditors (£)
19/07/2013	3	1,483 86	100 00	1,475 65
		<b>Total</b>	<b>100 00</b>	<b>1,475 65</b>

**Unsecured Dividends**

Date of Dividend	Number of Creditors Participating	Total Value of Claims of Creditors Participating £	Rate of Dividend (p in £)	Total Paid to Creditors (£)
		<b>Total</b>	<b>NIL</b>	<b>NIL</b>

**Contributories Distributions**

Date of Distribution	Share Class	Nominal Value per Share £	Amount Paid Per Share (£)	Total Paid to Contributories £
			<b>Total</b>	<b>NIL</b>

**B & H (Custom Joinery) Limited**  
**Additional Notes to the Joint Liquidator's Abstract of Receipts & Payment in accordance with Rule**  
**4.126(1E) of the Insolvency Rules 1986 (as amended)**  
**From 14 December 2012 To 11 December 2014**

The amount of interest paid under Section 189 of the Insolvency Act 1986 (as amended)

£NIL

Estimate of the value of the Companies Net Property which has been made under Rule 4 49(2)(a)(ii) of the Insolvency Rules 1986 (as amended)

£NIL

Assets which have proved to be unrealisable, including the value of those assets which had been made for the purpose of Rule 4 49(2)(a)(ii) of the Insolvency Rules 1986 (as amended)

£NIL

Amount paid into the Insolvency Services Account in respect of unclaimed dividends payable to creditors in the winding up

£NIL

Amount paid into the Insolvency Services Account in respect of other unclaimed dividends

£NIL

Amount paid into the Insolvency Services Account in respect of moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company

£NIL

**B & H (CUSTOM JOINERY) LIMITED IN LIQUIDATION**

**FINAL REPORT**

**11 December 2014**

**CONTENTS**

- 1 Company Information
- 2 Introduction
- 3 Background
- 4 Asset Realisations
- 5 Investigations
- 6 Creditors' Claims
- 7 Costs and Expenses
- 8 Creditors' Right to Request Information Under Rule 4 49e and Their Right to Challenge the Liquidator's Remuneration and Expenses Under Rule 4 131
- 9 Conclusion

**APPENDICES**

- 1 Receipts and Payments Account for the period 14 December 2013 to 11 December 2014
- 2 Analysis of Time Costs for the period 14 December 2013 to 11 December 2014
- 3 Summary Analysis of Time Costs for the period 14 December 2012 to 11 December 2014

## **1. COMPANY INFORMATION**

### **REGISTERED NAME, ADDRESS AND NUMBER**

B & H (Custom Joinery) Limited (In Liquidation), ("the Company")

Registered office Pioneer House (formerly Insol House), 39 Station Road,  
LUTTERWORTH, Leicestershire, LE17 4AP

Registered Number 03645652

Other trading names **None**

### **LIQUIDATION APPOINTMENT DETAILS**

Martin Richard Buttriss and Richard Frank Simms of F A Simms & Partners Limited Alma Park, Woodway Lane, Claybrooke Parva, Lutterworth, Leicestershire, LE17 5FB, United Kingdom were appointed Joint Liquidators of B & H (Custom Joinery) Limited on the 14 December 2012 by the members and the appointment was confirmed by the creditors

## **2 INTRODUCTION**

Pursuant to Section 106 of the Insolvency Act 1986, we are now in a position to close the administration of the above Company's affairs and we can confirm that the final meetings of members and creditors were held on at and respectively

## **3 BACKGROUND**

The Joint Liquidators were appointed on 14 December 2012 which followed meetings of the members and creditors of the Company

## **4. ASSET REALISATIONS**

The Joint Liquidators Receipts and Payment account for the period from 14 December 2013 to 11 December 2014 is attached at appendix 1 All Receipts and Payments are shown net of VAT

According to the statement of affairs lodged in these proceedings, the assets of the company had an estimated value of £28,250 00 which comprised principally of Book Debts and Cash in Hand

### **Assets**

#### **Book Debts**

The Statement of Affairs indicated that at the date of Liquidation the Company had an outstanding debtors' ledger of £35,000 00, to which a 25% bad debt contingency was applied bringing the estimated to realise figure to £26,250 00 Upon appointment the Joint Liquidators sought to recover these debts in full and the total amount realised in this matter was £19,909 19 Further details can be seen in the previous report

### **Cash In Hand**

The Cash in Hand of £2,000 00 shown on the Statement of Affairs represented a contribution from the directors towards the cost of Liquidation. These funds were received prior to Liquidation and were held in the F A Simms & Partners Limited (non-interest bearing) client account and transferred to the estate upon appointment.

### **Bank Interest**

Since the appointment all funds have been held in interest bearing accounts and interest totalling £1 41 has been received.

## **5. INVESTIGATION**

The directors conduct report was submitted to the Insolvency Service on 11 June 2013. The contents of this report are confidential.

### **Potential Antecedent Transactions**

During their investigations the Joint Liquidators identified a number of transactions that could be deemed as potentially antecedent transactions. These were disclosed and detailed in the previous annual report, a copy of which can be provided upon request. Following examination, it was deemed that these transactions were not antecedent and no further investigation was required.

## **6 CREDITORS**

### **Secured Creditors**

HSBC Bank Plc hold a fixed and floating charge Debenture dated 13 January 1999 and has been validated by solicitors Shakespeares Legal LLP. Please note that this charge is shown on Companies House as registered to Midland Bank plc.

The indebtedness to the Bank at the date of appointment, stood at £16,971 with interest accruing.

The Bank's charge purports to create a fixed and floating charge over all Company assets inclusive of its book debts.

During the period of this report a sum of £2,500 has been paid to the bank under the terms of its fixed charge. It is presently envisaged that a further distribution will be made to the bank however its quantum will be dependent upon further realisations made in relation to the Company's outstanding book debts.

### **Dividend in Relation to the Prescribed Part**

Under the provisions of Section 176A of the Insolvency Act 1986 the Joint Liquidators must state the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where the company has granted a floating charge to a creditor after 15 September 2003. The charge detailed above will not give rise to a prescribed part due to its creation prior to 15 September 2003.

### **Preferential creditors**

The preferential creditors' claims amounted to £1,483 86 (inclusive of tax and NI) and were in respect of six employees for holiday pay

There was not a claim for contributions to any occupational pension scheme and state scheme premiums

The sum of £1,483 86 was paid on 19 July 2013 to preferential creditors and amounted to a distribution of 100 p in the £

### **Unsecured creditors**

Creditors' claims, as per the statement of affairs totalled £121,490 00 and the agreed creditors' claims to date amount to £33,447 04. Unfortunately, there were insufficient funds to pay a dividend to any class of creditor, consequently any unagreed claims have not been pursued

## **7 COSTS AND EXPENSES**

The payments shown on the summary of the Receipts and Payments at Appendix I are in the main self-explanatory. All Receipts and Payments are shown net of VAT

### **Pre-Appointment Remuneration**

The members and creditors previously authorised the payment of a fee of £3,712 00 and disbursements of £152 88 for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors prior to my appointment at a meeting held on 18 September 2014. An amount of £3,712 00 has been drawn of fee and £152 88 on account of these costs, paid from first realisations on appointment and is shown in the enclosed receipts and payments account

### **Joint Liquidators' Remuneration**

The Joint Liquidators remuneration was drawn in accordance with Insolvency Rules 1986 S4 127(2)(b) on a time cost basis in relation to this assignment, as authorised by creditors at the S98 Meeting in accordance with the following resolution

"That the Joint Liquidators are authorised to draw their remuneration on the basis of time properly spent by them and their staff, such time costs to be drawn on account from time to time as funds permit"

### **Summary of Costs**

The Joint Liquidators time costs for the period 14 December 2013 to 11 December 2014 totals £2,581 00 representing 22 60 hours at an average hourly rate of £114 20. The time costs are detailed at appendix 2. The time costs incurred since the last report are in respect of matters relating to the closure of the case, including a final review of the liquidation to close, ensuring that there are no outstanding matters to address

The Joint Liquidators time costs for the period 14 December 2012 to 11 December 2014 totals £13,207 00 representing 89 70 hours at an average hourly rate of £147 24. The sum of £12,591 09 has been drawn and time costs of £615 91 have been written off. The time costs are detailed at appendix 3. These figures include an increase in charge out rates effective from 1 July 2011. The Statement of Insolvency Practice 9 "A Creditors guide to Insolvency Practitioners Fees" and our charge out rates and disbursement details may be found on our



website Should you require a copy of these documents to be sent to you please contact my office

### **Joint Liquidators' Disbursements**

The Joint Liquidators category 1 disbursements for the period 14 December 2013 to 11 December 2014 are listed below and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment They are as follows

	£
Storage Costs	24 46
<b>TOTAL</b>	<b><u>24 46</u></b>

The Joint Liquidators category 2 disbursements for the period 14 December 2013 to 11 December 2014 are £45 12 This may include an element of overhead charges in accordance with the resolution passed by creditors at a meeting held on 14 December 2012

The basis of calculation of this category of disbursement was disclosed to creditors prior to the resolution being passed £157 66 disbursements of this nature have been charged Appendix 3 gives details of £199 78 of internal and external disbursements which have been incurred We will also incur following internal disbursements, totalling £166 86 in the closure of the case

	£
Statutory Advertising	55 22
Postage	48 60
Photocopying	53 90
Telephone and Fax	5 00
Storage Costs	4 14
<b>TOTAL</b>	<b><u>166.86</u></b>

Disbursements totalling £157 66 of this nature have been charged and due to insufficient funds, Liquidators' disbursements of £208 98 will be written off

A description of the routine work undertaken in the liquidation to date is as follows

- 1 Administration and Planning
  - Preparing the documentation and dealing with the formalities of appointment
  - Statutory notifications and advertising
  - Preparing the documentation required
  - Dealing with all routine correspondence
  - Maintaining physical case files and electronic case details on Insolv case management software
  - Review and storage
  - Case bordereau
  - Case planning and administration
  - Preparing reports to members and creditors
  - Convening and holding meetings of members and creditors
- 2 Cashiering
  - Maintaining and managing the liquidator's cashbook and bank account
  - Ensuring statutory lodgments and tax lodgment obligations are met

3 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on Insolv case management software
- Reviewing, and adjudicating on if necessary, proof of debt received from creditors

4 Investigations

- Review and storage of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

5 Realisation of Assets

- Corresponding with debtors and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of account

**Other professional Costs**

**Solicitors**

Shakespeares (formally Harvey Ingram Shakespeares) were instructed as legal advisors in relation to validating the debenture provided to HSBC Bank plc. Their costs have been agreed on a fixed basis plus VAT. The solicitors total time costs from the date of appointment amount to £300.00 and they have been paid in full.

**Debt Collectors**

Inksmoor Recoveries, part of the Inksmoor Group Limited, were engaged as debt collectors in respect of the Company's non-compliant debtors. The fees were agreed at 10% plus VAT of book debts collected. Their fees from the date of appointment to date total £560.71 and they have been paid in full.

**8. FURTHER INFORMATION**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

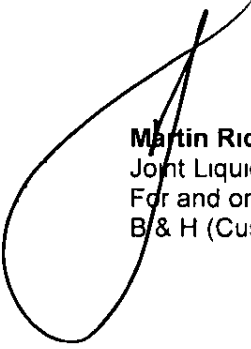
**9. RESOLUTIONS**

The following resolutions were presented and passed at the meeting of creditors:

- 1 That the Joint Liquidators report and receipts and payments account be approved
- 2 That the Joint Liquidators be granted their release from office

No Quorum was present at the meeting therefore under rule 4 122(1) of the Insolvency Rules 1986 which states that "where the liquidator's resignation is accepted by a meeting of creditors which has not resolved against his release, he has his release from when he gives notice of his resignation to the Registrar of companies

Yours faithfully



**Martin Richard Buttriss**  
Joint Liquidator  
For and on behalf of  
B & H (Custom Joinery) Limited

**B & H (Custom Joinery) Limited - In Creditors Voluntary Liquidation  
Joint Liquidators' Abstract of Receipts & Payments**

**From 14 December 2013 To 11 December 2014**

<b>S of A £</b>	<b>As Previously Reported</b>	<b>14/12/13 to 11/12/14</b>	<b>Total £</b>
<b>RECEIPTS</b>			
NIL Book Debts	19,361 07	548 12	19,909 19
NIL Bank Interest Gross	0 71	0 70	1 41
NIL Vat Refund	2,649 24	914 12	3,563 36
2,000 CH - CASH IN HAND	2,000 00	NIL	2,000 00
2,000	24,011 02	1,462 94	25,473 96
<b>PAYMENTS</b>			
Debt Collection Fees	505 90	54 81	560 71
Statement of Affairs Fee	3,712 00	NIL	3,712 00
Storage Costs	89 32	24 46	113 78
Statutory Advertising	229 50	NIL	229 50
Statement of Affairs Disbursements	NIL	152 00	152 00
Liquidators Disbursements	157 66	NIL	157 66
Liquidators Remuneration	8,314 50	4,276 59	12,591 09
IT Charges	110 00	NIL	110 00
Solicitors fees	300 00	NIL	300 00
VAT Receivable	2,661 78	901 58	3,563 36
HSBC Bank Plc	2,500 00	NIL	2,500 00
Preferential Creditors	1,475 65	NIL	1,475 65
Income Tax	5 13	NIL	5 13
National Insurance	3 08	NIL	3 08
	20,064 52	5,409 44	25,473 96
<b>CASH IN HAND</b>	3,946 50	(3,946 50)	NIL

**Joint Liquidators' Remuneration Schedule**  
**B & H (Custom Joinery) Limited**  
**Between 14 December 2013 and 11 December 2014**

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	2 00	6 70	0 00	7 70	16 40	1,883 00	114 82
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 30	1 40	0 00	0 00	1 70	250 50	147 35
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 50	0 00	0 00	0 50	67 50	135 00
Case Specific Matters	0 00	4 00	0 00	0 00	4 00	380 00	95 00
<b>Total hours</b>	<b>2 30</b>	<b>12 60</b>	<b>0 00</b>	<b>7 70</b>	<b>22 60</b>		
<b>Time costs</b>	<b>585 00</b>	<b>1,486 50</b>	<b>0 00</b>	<b>509 50</b>	<b>2,581 00</b>		
<b>Average hourly rate</b>	<b>254 35</b>	<b>117 98</b>	<b>0 00</b>	<b>66 17</b>	<b>114 20</b>		

Description	Total Incurred £
Postage	45 12
<b>Totals</b>	<b>45 12</b>

**Summary of Fees**

Time spent in administering the Assignment	Hours	22 60
Total value of time spent to 11 December 2014	£	2,581 00
Total Joint Liquidators' fees charged to 11 December 2014	£	12,591 09

**Joint Liquidators' Remuneration Schedule**  
**B & H (Custom Joinery) Limited**  
**Between 14 December 2012 and 11 December 2014**

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	13 20	16 80	0 00	23 10	53 10	7,184 50	135 30
Investigations	8 70	3 80	0 00	0 00	12 50	2,688 00	215 04
Realisation of Assets	2 50	5 40	0 00	0 00	7 90	1,340 50	169 68
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	3 30	4 10	0 00	4 80	12 20	1,614 00	132 30
Case Specific Matters	0 00	4 00	0 00	0 00	4 00	380 00	95 00
<b>Total hours</b>	<b>27 70</b>	<b>34 10</b>	<b>0 00</b>	<b>27 90</b>	<b>89 70</b>		
<b>Time costs</b>	<b>6,935 00</b>	<b>4,354 00</b>	<b>0 00</b>	<b>1,918 00</b>	<b>13,207 00</b>		
<b>Average hourly rate</b>	<b>250 36</b>	<b>127 68</b>	<b>0 00</b>	<b>68 75</b>	<b>147 24</b>		

Description	Total Incurred £
Postage	62 28
Land Registry	3 00
Company Search	4 00
Confidential Waste	10 50
Insolvency Bond	120 00
<b>Totals</b>	<b>199 78</b>

**Summary of Fees**

Time spent in administering the Assignment	Hours	89 70
Total value of time spent to 11 December 2014	£	13,207 00
Total Joint Liquidators' fees charged to 11 December 2014	£	12,591 09