

Registration number 3645652

B & H (CUSTOM JOINERY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

THURSDAY



A12 *A13AVF68* #371
23/02/2012
COMPANIES HOUSE

Simpson & Co (Accountants) Ltd
21 High Street
Lutterworth
Leicestershire
LE17 4AT

B & H (CUSTOM JOINERY) LIMITED

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B & H (CUSTOM JOINERY) LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2010**

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		25,354		27,589
CURRENT ASSETS					
Stocks and work in progress		55,800		54,076	
Debtors		33,707		47,771	
Cash at bank and in hand		297		299	
		<u>89,804</u>		<u>102,146</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	<u>(113,663)</u>		<u>(128,596)</u>	
NET CURRENT LIABILITIES			<u>(23,859)</u>		<u>(26,450)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,495</u>		<u>1,139</u>
NET ASSETS			<u>1,495</u>		<u>1,139</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Profit and loss account			<u>(48,505)</u>		<u>(48,861)</u>
SHAREHOLDERS' FUNDS			<u>1,495</u>		<u>1,139</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

B & H (CUSTOM JOINERY) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 DECEMBER 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 22 February 2012 and signed on its behalf by

R Hawkes
Director



Registration number 3645652

The notes on pages 3 to 5 form an integral part of these financial statements.

B & H (CUSTOM JOINERY) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Not depreciated this year
Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock is valued at the lower of cost and net realisable value

Work in progress is valued at cost plus attributable overheads and profit

1.6. Deferred taxation

Deferred tax is recognised in respect of most timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

B & H (CUSTOM JOINERY) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

continued

1.7. Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2010	70,618
Additions	173
At 31 December 2010	<u>70,791</u>
Depreciation	
At 1 January 2010	43,029
Charge for year	2,408
At 31 December 2010	<u>45,437</u>
Net book values	
At 31 December 2010	<u>25,354</u>
At 31 December 2009	<u>27,589</u>

**3. Creditors: amounts falling due
within one year**

	2010 £	2009 £
Creditors include the following		
Secured creditors	<u>38,274</u>	<u>39,002</u>

B & H (CUSTOM JOINERY) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

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4. Share capital

	2010	2009
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Equity Shares		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

5. Advances to the directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2010	2009	in year
	£	£	£
R Hawkes	220	-	220
R Bickley	<u>358</u>	<u>-</u>	<u>358</u>