

Interconnect Network Systems Ltd

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

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for the Year Ended 31 March 2015

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Interconnect Network Systems Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTORS: P A McCartney
Mrs N H McCartney

SECRETARY: Mrs N H McCartney

REGISTERED OFFICE: Bridle House
1 Bridle Way
Bootle
Merseyside
L30 4UA

REGISTERED NUMBER: 03645464 (England and Wales)

ACCOUNTANTS: Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		819		3,935
CURRENT ASSETS					
Stocks		10,000		49,761	
Debtors		444,293		387,005	
Cash at bank and in hand		86		2,277	
		<u>454,379</u>		<u>439,043</u>	
CREDITORS					
Amounts falling due within one year		<u>471,794</u>		<u>419,916</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(17,415)</u>		<u>19,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,596)</u>		<u>23,062</u>
PROVISIONS FOR LIABILITIES			-		569
NET (LIABILITIES)/ASSETS			<u>(16,596)</u>		<u>22,493</u>
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			<u>(17,096)</u>		<u>21,993</u>
SHAREHOLDERS' FUNDS			<u>(16,596)</u>		<u>22,493</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 November 2015 and were signed on its behalf by:

P A McCartney - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 15% on cost and 10% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>69,179</u>
DEPRECIATION	
At 1 April 2014	65,244
Charge for year	<u>3,116</u>
At 31 March 2015	<u>68,360</u>
NET BOOK VALUE	
At 31 March 2015	<u>819</u>
At 31 March 2014	<u>3,935</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
375	Ordinary	£1	375	375
125	Ordinary 'A'	£1	<u>125</u>	<u>125</u>
			<u>500</u>	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.