

**REGISTRAR'S COPY**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**7 OCTOBER 1998 TO 30 NOVEMBER 1999**

**FOR**

**MOFFETT EQUIPMENT LTD**



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**for the Period 7 October 1998 to 30 November 1999**

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**COMPANY INFORMATION**  
**for the Period 7 October 1998 to 30 November 1999**

**DIRECTOR:** E J BOLGER

**SECRETARY:** MRS M T BOLGER

**REGISTERED OFFICE:** CIPPENHAM COURT  
CIPPENHAM LANE  
SLOUGH  
BERKSHIRE  
SL1 5AT

**REGISTERED NUMBER:** 3645415 (England and Wales)

**AUDITORS:** OURY CLARK CHARTERED ACCOUNTANTS  
REGISTERED AUDITORS  
P O BOX 150  
CIPPENHAM COURT  
CIPPENHAM LANE  
SLOUGH  
BERKSHIRE  
SL1 5AT

**REPORT OF THE AUDITORS TO  
MOFFETT EQUIPMENT LTD  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the period ended 30 November 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



OURY CLARK CHARTERED ACCOUNTANTS  
REGISTERED AUDITORS  
P O BOX 150  
CIPPENHAM COURT  
CIPPENHAM LANE  
SLOUGH  
BERKSHIRE  
SL1 5AT

Dated: 24 March 2000

**ABBREVIATED BALANCE SHEET**  
**30 November 1999**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		17,440
<b>CURRENT ASSETS:</b>			
Stocks		33,505	
Debtors		41,651	
Cash at bank		<u>186,215</u>	
		261,371	
<b>CREDITORS:</b> Amounts falling due within one year		<u>240,796</u>	
<b>NET CURRENT ASSETS:</b>			<u>20,575</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£38,015</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		1,000
Share premium			19,000
Profit and loss account			<u>18,015</u>
Shareholders' funds			<u><u>£38,015</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
 E J BOLGER - DIRECTOR

Approved by the Board on 24 March 2000

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
for the Period 7 October 1998 to 30 November 1999

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc.                      - 25% on reducing balance.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	<u>23,255</u>
At 30 November 1999	<u>23,255</u>
<b>DEPRECIATION:</b>	
Charge for period	<u>5,815</u>
At 30 November 1999	<u>5,815</u>
<b>NET BOOK VALUE:</b>	
At 30 November 1999	<u><u>17,440</u></u>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>