

**Company Number: 3644789**

**COLLISION INVESTIGATORS LIMITED**

---

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR TO 30TH APRIL 2002**

---



## **COLLISION INVESTIGATORS LIMITED**

### **DIRECTORS' REPORT**

The Directors present their first report and the financial statements of the Company for the year to 30th April 2002

### **PRINCIPAL ACTIVITY AND BUSINESS REVIEW**

The principal activity of the Company is the provision of investigation services.

The Company is owned by Lyons Davidson, Solicitors, of Victoria House, 51 Victoria Street, Bristol, BS1 6AD.

### **RESULTS AND DIVIDENDS**

The results for the year are set out in the accounts. The directors do not recommend the payment of a dividend. The Company is dependent on the support of Lyons Davidson to continue to trade: Lyons Davidson has confirmed its intention to continue that support.

### **DIRECTORS AND THEIR INTERESTS**

The directors who served during the year were

- R J Squire
- J W Myatt

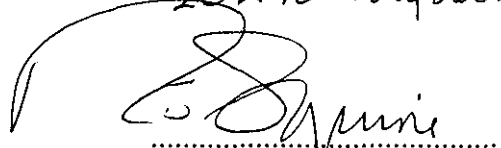
During the year Messrs R J Squire and J W Myatt were also directors of the sole member who held all the issued shares in the Company on trust for themselves and the other equity partners in Lyons Davidson, Solicitors

Address of Registered Office:

Victoria House  
51 Victoria Street  
Bristol  
BS1 6AD

BY ORDER OF THE BOARD

Date: 20th February 2003

  
.....  
**R J SQUIRE**  
Director

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**COLLISION INVESTIGATORS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH APRIL 2002**

	<u>Notes</u>	<b>2002</b> £	<b>2001</b> £
<b>TURNOVER</b>	1(2)	76482	-
<b>Net Operating Expenses</b>			
Administrative Expenses		<u>76386</u>	<u>-</u>
<b>OPERATING PROFIT</b>		96	-
Tax on profit on ordinary activities	4	18	-
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>78</u>	<u>-</u>
<b>STATEMENT OF RETAINED EARNINGS</b>			
Retained Profit Brought forward		168	168
Retained Profit for the Year		78	-
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>246</u>	<u>168</u>

There were no recognised gains or losses other than the profit or loss for the above financial year.

The notes on pages 6 to 8 form part of these financial statements.

# COLLISION INVESTIGATORS LIMITED

## BALANCE SHEET AS AT 30TH APRIL 2002

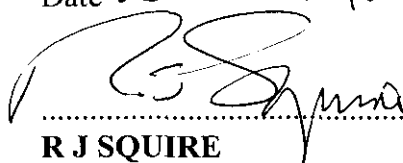
	<u>Notes</u>	<u>2002</u> £	<u>2001</u> £
<b>CURRENT ASSETS</b>			
Debtors	5	92407	-
Cash at Bank and in Hand		2334	170
<b>CURRENT LIABILITIES</b>			
Creditors: amount falling due within one year	6	94493	-
<b>NET CURRENT ASSETS</b>		<u>248</u>	<u>170</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>248</u>	<u>170</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	7	2	2
Profit and Loss Account		246	168
<b>SHAREHOLDERS FUNDS</b>	8	<u>248</u>	<u>170</u>

1. For the financial year to 30th April 2002 the Company was entitled to the exemption conferred by Section 249(1) Companies Act 1985 (as amended).
2. No notice has been deposited under Section 249B(2) Companies Act 1985 (as amended).
3. The Directors acknowledge their responsibilities for:
  - 3.1 ensuring that the Company keeps accounting records which comply with Section 221 Companies Act 1985; and

- 3.2 preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss for the financial year in accordance with the requirements of Section 226 Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The Directors have taken advantage in preparing these accounts of special exemptions applicable to small companies by Part 1 of Schedule 8 of the Companies Act 1985. In the opinion of the Directors, the Company qualifies as a small company under Section 247 Companies Act 1985 and is therefore entitled to make use of such special exemptions.

Approved by the Board on  
Date 20<sup>th</sup> February 2003

A handwritten signature in dark ink, appearing to read 'R J Squire', is written over a horizontal dotted line.

**R J SQUIRE**  
Director

The notes on pages 6 to 8 form part of these financial statements

**COLLISION INVESTIGATORS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - 30TH APRIL 2002**

**1. ACCOUNTING POLICIES**

**(1) Accounting Policies**

- (a) The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and include the results of the Company's operations which are described in the Directors' Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

- (b) Stock and Work in Progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items.
- (c) Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TURNOVER**

Turnover represents the invoiced amounts of services provided (stated net of Value Added Tax) during the period and work in progress.

Invoiced services	76482	-
<b>OPERATING PROFIT</b>	<u>2002</u>	<u>2001</u>
<b>Operating Profit is stated after charging:</b>	£ 78	£ -

## **COLLISION INVESTIGATORS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS - 30TH APRIL 2002**

#### **3. DIRECTORS' REMUNERATION AND STAFF COSTS**

None of the Directors received any emoluments during the year ended 30th April 2002 in respect of their services to the Company. Other costs incurred were as follows:

	<u>2002</u>	<u>2001</u>
	£	£
Wages and Salaries (including	56601	-
Pension Costs		
Social Security Costs)		

<b>The average monthly number of employees during the year was as follows:</b>	<b>8</b>	<b>-</b>
--	----------	----------

#### **4. TAXATION**

The tax charge on the profit on ordinary activities was as follows:

UK Corporation tax on profit at 19%	18	-
-------------------------------------	----	---



# **COLLISION INVESTIGATORS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - 30TH APRIL 2002**

### **5. DEBTORS**

2002

2001

#### **Amounts due within one year:**

Trade debtors	81189	-
VAT	<u>11218</u>	-
<b>Total</b>	<b><u>92407</u></b>	-

### **6. CREDITORS:**

#### **Amounts falling due within one year**

Current account Lyons Davidson	94475	-
Corporation Tax	<u>18</u>	-
<b>Total</b>	<b><u>94493</u></b>	-

### **7. SHARE CAPITAL**

#### **Ordinary Shares of £1 each:**

Authorised	1000	1000
Allotted, issued and fully paid	<u>2</u>	<u>2</u>

During the period 1 share of £1 each was allotted and fully paid for cash at par to increase the capital base of the Company

### **8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

Opening Shareholders Fund	170	170
Profit for the Financial Period	78	-
Closing Shareholder's Funds	<u>248</u>	<u>170</u>