

BDP ADVANCED TECHNOLOGIES LIMITED
Report and Accounts for the year ended 31 December 2014

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COMPANIES HOUSE

DIRECTORS' REPORT

The Directors present their report and audited financial statements for the year ended 31 December 2014. This Directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. Accordingly, a strategic report has not been prepared.

PRINCIPLE ACTIVITY AND FUTURE PROSPECTS

The Company is a non trading company holding cash reserves. The Directors do not anticipate any significant changes in the Company's activities for the foreseeable future.

GOING CONCERN

The Company has net assets and net current assets. Having properly considered the Company's position, the nature of the Company's activities and with regard to the going concern disclosures included in the financial statements of the ultimate Parent Company's financial statements for the year ended 31 December 2014 the Directors are satisfied that it is appropriate to prepare the accounts on a going concern basis.

FINANCIAL PERFORMANCE

The retained loss was £131 (2013 – loss £128).

CHARITABLE CONTRIBUTIONS

Charitable contributions of £nil (2013 - £nil) were made during the year.

DIVIDENDS

The Directors do not recommend the payment of a final dividend £nil (2013 - £nil).

DIRECTORS

The Directors who served during the year and thereafter were as follows:

D C Cash

P D Drummond Retired 16 January 2014

H O Wells

J McManus Appointed 16 January 2014

REGISTERED OFFICE AND SECRETARY

11 Ducie Street
Piccadilly Basin
P O Box 85
Manchester M60 3JA

Bryn Fussell BA(Hons) FCIS

AUDITOR

A resolution to re-appoint Deloitte LLP as the Company's auditor will be proposed at the forthcoming Annual General Meeting. A statement as to disclosure of information to auditor in line with Section 418 of the Companies Act 2006 can be found on page 2.

Approved by the Board of Directors on 23 April 2015
and signed on their behalf



Heather Wells
Group Finance Director

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial period. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a Director at the date of approval of this report confirms that:

- (1) so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- (2) the Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Approved by the Board of Directors on 23 April 2015
and signed on their behalf



Heather Wells
Group Finance Director

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BDP ADVANCED TECHNOLOGIES LIMITED

We have audited the financial statements of BDP Advanced Technologies Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Statement of Total Recognised Gains and Losses, the Reconciliation of Movements in Shareholder's funds, the Balance Sheet and the related notes 1 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2014 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

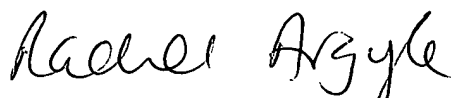
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- the Directors were not entitled to take advantage of the small companies exemption from preparing a strategic report or in preparing the directors' report; or
- we have not received all the information and explanations we require for our audit.



Rachel Argyle (Senior Statutory Auditor) for and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditor
Manchester, United Kingdom
23 April 2015

PROFIT AND LOSS ACCOUNT

Year Ended 31 December 2014

	Note	Year Ended 31 December 2014 £	18 Month Period Ended 31 December 2013 £
TURNOVER		-	-
Other operating income		-	-
		-	-
Other Operating charges		-	-
		-	-
OPERATING LOSS			
Interest payable and similar charges	4	(131)	(128)
LOSS BEFORE TAXATION	3	(131)	(128)
Tax credit on loss on ordinary activities	5	-	-
LOSS AFTER TAX		(131)	(128)
RETAINED LOSS TAKEN FROM RESERVES	9	(131)	(128)

All results relate to discontinued activities

There are no other recognised gains or losses in either period other than the loss for that period shown above and accordingly a separate statement of total recognised gains and losses has not been prepared.

RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

Year Ended 31 December 2014

	Note	Year Ended 31 December 2014 £	18 Month Period Ended 31 December 2013 £
Loss for the financial year/period		(131)	(128)
Net reduction to shareholder's funds		(131)	(128)
Operating shareholder's funds		558,762	558,890
Closing shareholder's funds		558,631	558,762


BALANCE SHEET


As at 31 December 2014

	Note	31 December 2014 £	31 December 2014 £	31 December 2013 £	31 December 2013 £
CURRENT ASSETS					
Cash at bank and in hand		558,631		558,762	
		<u>558,631</u>		<u>558,762</u>	
CREDITORS:					
Amounts falling due within one year		-		-	
NET CURRENT ASSETS			558,631		558,762
NET ASSETS			<u>558,631</u>		<u>558,762</u>
CAPITAL AND RESERVES					
Called up share capital	6		500,000		500,000
Profit and loss account	9		58,631		58,762
SHAREHOLDER'S FUNDS			<u>558,631</u>		<u>558,762</u>

These financial statements of BDP Advanced Technologies Limited, registered number 3644332 were approved by the Board of Directors and authorised for issue on 23 April 2015.

Signed on behalf of the Board of directors


H O Wells


J McManus

1 ACCOUNTING POLICIES

These financial statements are prepared in accordance with the applicable United Kingdom law and accounting standards under the historical cost convention. The principal accounting policies which the Directors have adopted and which have been applied consistently in the current year and prior period are as follows.

TAXATION

Current tax, including UK Corporation Tax and Foreign Tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is provided in full as timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets and liabilities are not discounted.

CASH FLOW STATEMENT

Under the provisions of Financial Reporting Standard Number 1, the Company has not prepared a cash flow statement as its parent company, Building Design Partnership Limited prepares consolidated financial statements which include a cash flow statement and are publicly available.

GOING CONCERN

For the reasons noted in the Directors' report, the accounts have been prepared on a going concern basis.

AUDIT FEES

Auditor's remuneration was borne in both the current year and prior period by another Group undertaking.

2 INFORMATION REGARDING DIRECTORS & EMPLOYEES

Directors' emoluments

The Directors received no remuneration from the company during the year £nil (2013 £nil).

The Company had no employees in either period.

3 LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

Auditor's remuneration was borne in both the current year and prior period by another Group undertaking. If the audit fee were to be recharged, the fee for the audit of the Company's annual accounts would be £500 (2013 - £500).

4 INTEREST PAYABLE AND SIMILAR CHARGES

	Year Ended 31 December 2014 £	18 Month Period Ended 31 December 2013 £
Bank loans, overdrafts and other loans repayable within five years	131	128

5 TAX CREDIT ON LOSS ON ORDINARY ACTIVITIES

	Year Ended 31 December 2014 £	18 Month Period Ended 31 December 2013 £
United Kingdom corporation tax credit at 21.5% (2013 – 23.5%) based on the estimated loss chargeable to corporation tax for the year/period	-	-
Adjustment in respect of prior years	-	-

5 TAX CREDIT ON LOSS ON ORDINARY ACTIVITIES (continued)

The standard rate of current tax for the year, based on the UK standard rate of corporation tax is 21.5% (2013 - 23.5%). The current tax credit for the year/period is higher (2013-higher) than 21.5% for the reasons set out below:

	Year Ended 31 December 2014	18 Month Period Ended 31 December 2013
Loss before tax	(131)	(128)
Standard rate of tax	(21.5)%	(23.5)%
Factors affecting charge:		
Group relief not paid for	-	15.6%
Creation of tax losses	-	7.9%
Disallowable expenses	21.5%	-
Corporation tax credit for the period	0.0%	0.0%

6 SHARE CAPITAL

	31 December 2014	31 December 2013
Called up allotted and fully paid ordinary share capital		
500,000 ordinary shares of £1 each	500,000	500,000

7 FINANCIAL COMMITMENTS

An unlimited multilateral guarantee has been given by the Company in favour of the bank, to secure all present and future indebtedness and liabilities to the bank, arising of the company and its ultimate parent company, BDP Holdings Limited. At 31 December 2014, the Group overdraft was £nil (2013 - £nil).

8 RELATED PARTY DISCLOSURES

The Company has taken advantage of the exemption in paragraph 3 (c) FRS8 'Related Party Disclosures' not to disclose transactions with wholly owned members of the same group.

9 RESERVES

	Year Ended 31 December 2014
	Profit & Loss Account
	£
At the beginning of the year	58,762
Loss for the financial year	(131)
At the end of the year	58,631

10 PARENT COMPANY

The ultimate parent company and controlling party is BDP Holdings Limited, a company incorporated in the United Kingdom. The smallest level of consolidation is Building Design Partnership Limited, the Company's immediate parent. The largest level of consolidation is BDP Holdings Limited.

BDP Holdings Limited and Building Design Partnership Limited both prepare consolidated financial statements which include the results of the Company. Copies of the Group financial statements of both BDP Holdings Limited and Building Design Partnership Limited may be obtained from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.