

Unaudited Financial Statements for the Year Ended 31 October 2021

for

Zuka Ltd.

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for the Year Ended 31 October 2021**

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Zuka Ltd.

**Company Information
for the Year Ended 31 October 2021**

DIRECTORS:

I J Raeburn
S Raeburn

SECRETARY:

S Raeburn

REGISTERED OFFICE:

LS8, Armstrong House
First Avenue
Doncaster International Airport
Doncaster
South Yorkshire
DN9 3GA

REGISTERED NUMBER:

03644307 (England and Wales)

ACCOUNTANTS:

Hawson Jefferies
Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

Balance Sheet
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		1,982,038		1,974,846
Investments	5		<u>11,185</u>		<u>11,185</u>
			1,993,223		1,986,031
CURRENT ASSETS					
Stocks		-		595,853	
Debtors	6	181,833		62,667	
Cash at bank and in hand		<u>1,117,500</u>		<u>2,482,462</u>	
		1,299,333		3,140,982	
CREDITORS					
Amounts falling due within one year	7	<u>566,837</u>		<u>2,503,178</u>	
NET CURRENT ASSETS			<u>732,496</u>		<u>637,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,725,719		2,623,835
CREDITORS					
Amounts falling due after more than one year	8		(235,154)		(290,696)
PROVISIONS FOR LIABILITIES			-		(321)
NET ASSETS			<u>2,490,565</u>		<u>2,332,818</u>
CAPITAL AND RESERVES					
Called up share capital			7		7
Retained earnings			<u>2,490,558</u>		<u>2,332,811</u>
SHAREHOLDERS' FUNDS			<u>2,490,565</u>		<u>2,332,818</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2022 and were signed on its behalf by:

I J Racburn - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2021**

1. STATUTORY INFORMATION

Zuka Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 November 2020	1,962,263	1,850	420
Additions	-	253	1,050
Disposals	-	-	-
At 31 October 2021	<u>1,962,263</u>	<u>2,103</u>	<u>1,470</u>
DEPRECIATION			
At 1 November 2020	-	1,029	243
Charge for year	-	161	307
Eliminated on disposal	-	-	-
At 31 October 2021	<u>-</u>	<u>1,190</u>	<u>550</u>
NET BOOK VALUE			
At 31 October 2021	<u>1,962,263</u>	<u>913</u>	<u>920</u>
At 31 October 2020	<u>1,962,263</u>	<u>821</u>	<u>177</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2020	15,316	4,556	1,984,405
Additions	149,461	348	151,112
Disposals	(143,817)	-	(143,817)
At 31 October 2021	<u>20,960</u>	<u>4,904</u>	<u>1,991,700</u>
DEPRECIATION			
At 1 November 2020	6,701	1,586	9,559
Charge for year	5,240	1,096	6,804
Eliminated on disposal	(6,701)	-	(6,701)
At 31 October 2021	<u>5,240</u>	<u>2,682</u>	<u>9,662</u>
NET BOOK VALUE			
At 31 October 2021	<u>15,720</u>	<u>2,222</u>	<u>1,982,038</u>
At 31 October 2020	<u>8,615</u>	<u>2,970</u>	<u>1,974,846</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 November 2020	
and 31 October 2021	<u>11,185</u>
NET BOOK VALUE	
At 31 October 2021	<u>11,185</u>
At 31 October 2020	<u>11,185</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Trade debtors	68,204	44,579
Other debtors	23,030	5,989
Inter-company loan accounts	82,829	-
VAT	3,216	-
Deferred tax asset	1,557	-
Prepayments and accrued income	2,997	12,099
	<u>181,833</u>	<u>62,667</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Bank loans and overdrafts	55,542	55,542
Trade creditors	6,416	13,407
Taxation and social security	72,497	145,142
Other creditors	432,382	2,289,087
	<u>566,837</u>	<u>2,503,178</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.21 £	31.10.20 £
Bank loans	<u>235,154</u>	<u>290,696</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.